

COMPANY REGISTRATION NUMBER 01830660

**R-ISC INVESTIGATION & SURVEILLANCE  
COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2014**

**McELLIN KELLY**

Chartered Accountants & Statutory Auditor  
Abacus House  
35 Cumberland Street  
Macclesfield  
Cheshire  
SK10 1DD

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# **R-ISC INVESTIGATION & SURVEILLANCE COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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# **R-ISC INVESTIGATION & SURVEILLANCE COMPANY LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO R-ISC INVESTIGATION & SURVEILLANCE COMPANY LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of R-ISC Investigation & Surveillance Company Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR**

The Director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.


We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Abacus House  
35 Cumberland Street  
Macclesfield  
Cheshire  
SK10 1DD

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LEE KELLY MA ACA CTA (Senior  
Statutory Auditor)  
For and on behalf of  
McELLIN KELLY  
Chartered Accountants  
& Statutory Auditor

# R-ISC INVESTIGATION & SURVEILLANCE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>60,493</u>	<u>57,208</u>
<b>CURRENT ASSETS</b>			
Debtors		653,877	819,629
Cash at bank and in hand		<u>370,224</u>	<u>409,713</u>
		<u>1,024,101</u>	<u>1,229,342</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>223,814</u>	<u>418,515</u>
<b>NET CURRENT ASSETS</b>		<u>800,287</u>	<u>810,827</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>860,780</u>	<u>868,035</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>860,680</u>	<u>867,935</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>860,780</u>	<u>868,035</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the Director and authorised for issue on

11/12/2014



MR S J GREER

Company Registration Number: 01830660

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **R-ISC INVESTIGATION & SURVEILLANCE COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Fixtures, fittings & equipment	-	15-33% straight line
Motor Vehicles	-	25% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# **R-ISC INVESTIGATION & SURVEILLANCE COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

### **1. ACCOUNTING POLICIES** *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the Director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# R-ISC INVESTIGATION & SURVEILLANCE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2013	497,286
Additions	42,450
Disposals	<u>(10,713)</u>
<b>At 31 March 2014</b>	<u><b>529,023</b></u>
<b>DEPRECIATION</b>	
At 1 April 2013	440,078
Charge for year	34,969
On disposals	<u>(6,517)</u>
<b>At 31 March 2014</b>	<u><b>468,530</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<u><b>60,493</b></u>
At 31 March 2013	<u>57,208</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4. ULTIMATE PARENT COMPANY

As at 31 March 2014, the company's ultimate parent undertaking was R-ISC Investigation and Surveillance Company (Holdings) Limited, a company registered in England and Wales.