

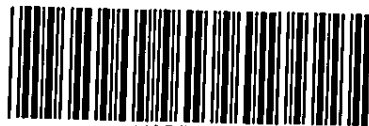
Company Registered No 1830140
Registered in England

62 CRYSTAL PALACE PARK ROAD LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31TH DECEMBER 2007

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17/10/2008

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COMPANIES HOUSE

Company Registered No 1830140

62 Crystal Palace Park Road Limited

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62 Crystal Palace Park Road Limited

Directors' Report

The directors present their report and the Accounts for the year ended 31st December 2007

PRINCIPLE ACTIVITY

The company was formed to acquire the freehold interest and act as the service manager for the block of flats at 62 Crystal Palace Park Road on a non profit basis

DIRECTORS

The Directors who held office during the year and their interest in the share capital of the company were as follows -

	Ordinary Shares of £1 each	
	<u>At 31/12/07</u>	<u>At 1/01/07</u>
Mr J P Wells	1	1

This report was approved by the Board on 15th October 2008 taking advantage of the exemptions available to small companies

Signed on behalf of the Board

X J P Wells X

Mr J P Wells
Director

Company Registered No 1830140

62 Crystal Palace Park Road Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires for that each Financial Year the directors should prepare Accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for that period

In preparing those Accounts the directors are required to -

- (a) Select suitable accounting policies and then apply them consistently
- (b) Make judgements that are reasonable and prudent
- (c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the Accounts.
- (d) Prepare the Accounts on a going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

62 CRYSTAL PALACE PARK ROAD LIMITED
No 1830140

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31st DECEMBER 2007

<u>INCOME</u>	<u>2007</u>	<u>2006</u>
	£	£
Receipts from lessees	0 00	0 00
	<hr/>	<hr/>
<u>EXPENDITURE</u>		
Outgoings on Property		
Audit & Accountancy Fees	0 00	0 00
Bank Charges	0 00	0 00
	<hr/>	<hr/>
<u>Total Expenditure</u>	<u>0 00</u>	<u>0 00</u>
Income less Expenditure -- Net deficit for Year	0 00	0 00
Balance on Reserve Fund bfwd at 31/12/06	105 00	105 00
Reserve Fund, Carried forward at 31/12/07	<u>105 00</u>	<u>105 00</u>

During the year there were no other gains or losses other than those shown above in the income & Expenditure Account

62 CRYSTAL PALACE PARK ROAD LIMITED
No 1830140
BALANCE SHEET AS AT 31ST DECEMBER 2007

	2007	2006
<u>TANGIBLE FIXED ASSETS</u>		
Freehold Reversion at cost	1 00	1 00
Equipment at cost	159 00	159 00
Less Depreciation at 31 12 01	(159 00)	(159 00)
Cange for year	-	-
Equipment at written down value	0 00	0 00
Tangible Fixed Assets	<u>1 00</u>	<u>1 00</u>
<u>CURRENT ASSETS</u>		
Balance at Bank	580 00	580 00
<u>CURRENT LIABILITIES</u>		
(Amounts falling due within the next 12 months)		
Sundry Creditors	470 00	470 00
NET CURRENT ASSETS	<u>110 00</u>	<u>110 00</u>
<u>NET ASSETS AT 31ST DECEMBER 2007</u>	<u><u>111 00</u></u>	<u><u>111 00</u></u>
<u>CAPITAL AND RESERVES</u>		
SHARE CAPITAL		
Authorised		
100 Ordinary Shares of £1 00 each	<u>£100 00</u>	<u>£100 00</u>
Issued Share Capital Fully Paid	6 00	6 00
6 Ordinary Shares of £1 00 each		
PROFIT AND LOSS ACCOUNT CARRIED FORWARD	105 00	105 00
CAPITAL AND RESERVES HELD AT 31ST DECEMBER 2007	<u><u>111 00</u></u>	<u><u>111 00</u></u>

Approved by the Board of Directors on the 15th October 2008

For the year ended 31st December 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2)

The directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with section 221
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

X J.P. Wells X

Director

62 Crystal Palace Park Road Limited

Notes to Accounts for the Year Ended 31st December 2007

1 ACCOUNTING POLICIES

- (A) These Accounts have been prepared under the historical cost convention
- (B) The lessees are required under the terms of their Lease to re-imburse the company for all outgoings on the property and administration expenses of the company
There is therefore no profit or loss arising to the company during the year.
- (C) Depreciation has been provided on all tangible assets at rates calculated to write the asset off over its expected useful life

Garden Equipment Now fully written off

SERVICE CHARGE ACCOUNT

A separate service charge account was set up in 1996 to deal with the general running of the property independent from the company.