

Registered number
1829901

Ray McKay Properties Limited

Abbreviated Accounts

31 July 2014

THURSDAY



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COMPANIES HOUSE

Ray McKay Properties Limited

Registered number: 1829901

**Abbreviated Balance Sheet
as at 31 July 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	13,587	14,314
Current assets			
Debtors		867	613
Cash at bank and in hand		383	399
		<u>1,250</u>	<u>1,012</u>
Creditors: amounts falling due within one year		<u>(284,291)</u>	<u>(280,232)</u>
Net current liabilities		(283,041)	(279,220)
Net liabilities		<u>(269,454)</u>	<u>(264,906)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(269,554)	(265,006)
Shareholders' funds		<u>(269,454)</u>	<u>(264,906)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



R D McKay
Director

Approved by the board on 29/4/15

Ray McKay Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of sales, work done and management charges.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and equipment	15% straight line
Motor vehicles	25% straight line

No depreciation has been charged on the freehold land and buildings as it is the company's policy to keep the property in a state of sound repair so that depreciation would be negligible.

2 Tangible fixed assets

Cost

At 1 August 2013	28,143
At 31 July 2014	<u>28,143</u>

Depreciation

At 1 August 2013	13,829
Charge for the year	<u>727</u>
At 31 July 2014	<u>14,556</u>

Net book value

At 31 July 2014	<u>13,587</u>
At 31 July 2013	<u>14,314</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>