

Registered number
01829518

RETIREMENT PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

RETIREMENT PROPERTIES LIMITED**Registered number:** 01829518**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	279,699	308,330
Investments	3	99	99
		<u>279,798</u>	<u>308,429</u>
Current assets			
Debtors		9,600	2,794
Cash at bank and in hand		25,062	2,552
		<u>34,662</u>	<u>5,346</u>
Creditors: amounts falling due within one year		<u>(182,666)</u>	<u>(173,146)</u>
Net current liabilities		(148,004)	(167,800)
Total assets less current liabilities		<u>131,794</u>	<u>140,629</u>
Creditors: amounts falling due after more than one year		(42,349)	(55,297)
Net assets		<u>89,445</u>	<u>85,332</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		89,345	85,232
Shareholder's funds		<u>89,445</u>	<u>85,332</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P M Perry

Director

Approved by the board on 2 November 2016

RETIREMENT PROPERTIES LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Assets	2% on cost
Office Equipment	25% on cost
Motor vehicle	25% on cost

2 Tangible fixed assets

£

Cost

At 1 April 2015	502,781
Disposals	(32,326)
At 31 March 2016	<u>470,455</u>

Depreciation

At 1 April 2015	194,451
Charge for the year	8,911
On disposals	(12,606)
At 31 March 2016	<u>190,756</u>

Net book value

At 31 March 2016	<u>279,699</u>
At 31 March 2015	<u>308,330</u>

3 Investments

£

Cost

At 1 April 2015	99
At 31 March 2016	<u>99</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves	Profit (loss) for the year
			£	£
RP (Eugenie) Limited	Ordinary	99	145,711	6,455
4 Loans			2016	2015
			£	£
Creditors include:				
Secured bank loans			<u>55,529</u>	<u>68,627</u>
5 Share capital			2016	2015
	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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