

Registered number
1829518

RETIREMENT PROPERTIES LIMITED

Abbreviated Accounts

31 March 2010



RETIREMENT PROPERTIES LIMITED
Registered number: 1829518
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	361,712	372,668
Investments	3	99	99
		<u>361,811</u>	<u>372,767</u>
Current assets			
Stocks		-	102,425
Debtors		24,230	1,600
Cash at bank and in hand		12,719	8,417
		<u>36,949</u>	<u>112,442</u>
Creditors amounts falling due within one year		<u>(126,936)</u>	<u>(216,529)</u>
Net current liabilities		<u>(89,987)</u>	<u>(104,087)</u>
Total assets less current liabilities		<u>271,824</u>	<u>268,680</u>
Creditors: amounts falling due after more than one year		<u>(118,173)</u>	<u>(130,085)</u>
Provisions for liabilities		<u>(180)</u>	<u>(225)</u>
Net assets		<u>153,471</u>	<u>138,370</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		153,371	138,270
Shareholders' funds		<u>153,471</u>	<u>138,370</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P M Perry

Director

Approved by the board on 24 P 10

RETIREMENT PROPERTIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold assets	2% straight line
Plant and machinery	25% straight line
Motor vehicles	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2009 502,781

At 31 March 2010 502,781

Depreciation

At 1 April 2009 130,113

Charge for the year 10,956

At 31 March 2010 141,069

Net book value

At 31 March 2010 361,712

At 31 March 2009 372,668

RETIREMENT PROPERTIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Investments **£**

Cost

At 1 April 2009 99

At 31 March 2010 99

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
R P (Eugenie) Limited	England and Wales	Ordinary	99

4 Loans **2010** **2009**
£ **£**

Creditors include

Amounts falling due for payment after more than five years 68,373 82,035

Secured bank loans 129,973 141,445

5 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>