

Registered number
01829518

RETIREMENT PROPERTIES LIMITED

Abbreviated Accounts

31 March 2013

RETIREMENT PROPERTIES LIMITED**Registered number: 01829518****Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	328,844	339,800
Investments	3	99	99
		<u>328,943</u>	<u>339,899</u>
Current assets			
Debtors		4,201	6,477
Cash at bank and in hand		9,644	5,726
		<u>13,845</u>	<u>12,203</u>
Creditors: amounts falling due within one year		<u>(155,446)</u>	<u>(131,063)</u>
Net current liabilities		(141,601)	(118,860)
Total assets less current liabilities		<u>187,342</u>	<u>221,039</u>
Creditors: amounts falling due after more than one year		(81,521)	(93,984)
Net assets		<u>105,821</u>	<u>127,055</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		105,721	126,955
Shareholder's funds		<u>105,821</u>	<u>127,055</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P M Perry

Director

Approved by the board on 14 June 2013

RETIREMENT PROPERTIES LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Assets	2% on cost
Office Equipment	25% on cost
Motor vehicle	10% on cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets £

Cost

At 1 April 2012	502,781
At 31 March 2013	<u>502,781</u>

Depreciation

At 1 April 2012	162,981
Charge for the year	10,956
At 31 March 2013	<u>173,937</u>

Net book value

At 31 March 2013	328,844
At 31 March 2012	<u>339,800</u>

3 Investments £

Cost

At 1 April 2012	99
At 31 March 2013	<u>99</u>

The company holds 20% or more of the share capital of the following companies:

Capital and	Profit (loss)
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Company	Shares held		reserves	for the year
	Class	%	£	£
R P (Eugenie) Ltd	Ordinary	99	120,656	17,734
4 Loans			2013	2012
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			29,821	42,784
Secured bank loans			<u>94,011</u>	<u>106,284</u>
5 Share capital	Nominal	2013	2013	2012
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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