

Registered number  
01829518

# **RETIREMENT PROPERTIES LIMITED**

## **Abbreviated Accounts**

**31 March 2012**

WEDNESDAY



\*R1CG6528\*

RM

04/07/2012

#85

COMPANIES HOUSE

**RETIREMENT PROPERTIES LIMITED**  
**Registered number: 01829518**  
**Abbreviated Balance Sheet**  
**as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	339,800	350,756
Investments	3	99	99
		<u>339,899</u>	<u>350,855</u>
<b>Current assets</b>			
Debtors		6,477	6,600
Cash at bank and in hand		5,726	25,105
		<u>12,203</u>	<u>31,705</u>
<b>Creditors: amounts falling due within one year</b>		(131,063)	(141,695)
<b>Net current liabilities</b>		<u>(118,860)</u>	<u>(109,990)</u>
<b>Total assets less current liabilities</b>		<u>221,039</u>	<u>240,865</u>
<b>Creditors: amounts falling due after more than one year</b>		(93,984)	(106,388)
<b>Provisions for liabilities</b>		-	(85)
<b>Net assets</b>		<u>127,055</u>	<u>134,392</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		126,955	134,292
<b>Shareholder's funds</b>		<u>127,055</u>	<u>134,392</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P M Perry  
Director

Approved by the board on 20 June 2012

**RETIREMENT PROPERTIES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold assets	2% on cost
Office Equipment	25% on cost
Motor vehicle	10% on cost

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, where material. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2011	502,781
At 31 March 2012	<u>502,781</u>

**Depreciation**

At 1 April 2011	152,025
Charge for the year	10,956
At 31 March 2012	<u>162,981</u>

**Net book value**

At 31 March 2012	<u>339,800</u>
At 31 March 2011	<u>350,756</u>

**RETIREMENT PROPERTIES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**3 Investments** **£**

**Cost**

At 1 April 2011 99

At 31 March 2012 99

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Shares held</b>		<b>Capital and reserves</b>	<b>Profit (loss)</b>
	<b>Class</b>	<b>%</b>	<b>£</b>	<b>for the year</b>
				<b>£</b>
R P (Eugenie) Ltd	Ordinary	99	102,822	7,789

<b>4 Loans</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Creditors include		
Amounts falling due for payment after more than five years	<u>42,784</u>	<u>56,588</u>
Secured bank loans	<u>106,284</u>	<u>118,288</u>

<b>5 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>