

**24 BRUNSWICK GARDENS LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2012**



**GROMAN & COMPANY**  
Chartered Accountants  
5 Violet Hill  
St John's Wood  
London NW8 9EB

**24 BRUNSWICK GARDENS LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The board of directors</b>	Patricia Connell Anita Hope Carmine Mancini Nadia Sayeed John Walker
<b>Company secretary</b>	Anita Hope
<b>Registered office</b>	24A Brunswick Gardens London W8 4AL
<b>Accountants</b>	Groman & Company Chartered Accountants 5 Violet Hill St John's Wood London NW8 9EB
<b>Managing Agent</b>	Dillons Property Management 619 Holloway Road London N19 5SS

## 24 BRUNSWICK GARDENS LIMITED

### THE DIRECTOR'S REPORT

#### YEAR ENDED 30 JUNE 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2012

#### PRINCIPAL ACTIVITIES

The principal activity of the company is to hold the freehold of five flats at 24 Brunswick Gardens, London W8 4AL

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:


	Ordinary Shares of £1 each	
	At 30 June 2012	At 1 July 2011
Patricia Connell	2	2
Anita Hope	2	2
Carmine Mancini	2	2
Nadia Sayeed	2	2
John Walker	2	2
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#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
24A Brunswick Gardens  
London W8 4AL

Signed by order of the director



ANITA HOPE  
Company Secretary

Approved by the director on 9 March 2013

**24 BRUNSWICK GARDENS LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2012**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GROMAN & COMPANY  
Chartered Accountants

5 Violet Hill  
St John's Wood  
London NW8 9EB

 March 2013

**24 BRUNSWICK GARDENS LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30 JUNE 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>		—	6,000
Administrative expenses		—	(3,625)
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	2,375
Tax on surplus on ordinary activities		—	—
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		—	2,375
Balance brought forward		<b>8,403</b>	6,028
Transfer to Service Charge Accounts		<b>(8,403)</b>	—
Balance carried forward		—	<b>8,403</b>

The notes on pages 6 to 7 form part of these financial statements.

# 24 BRUNSWICK GARDENS LIMITED

## BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1	1
<b>CURRENT ASSETS</b>			
Debtors	4	9	2,541
Cash at bank		—	5,871
		<u>9</u>	<u>8,412</u>
<b>TOTAL ASSETS</b>		<u>10</u>	<u>8,413</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	10	10
Income and expenditure account	7	—	8,403
<b>SHAREHOLDERS' FUNDS</b>		<u>10</u>	<u>8,413</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 9<sup>th</sup> March 2013

  
PATRICIA CONNELL  
Director

Company Registration Number 01828912

The notes on pages 6 to 7 form part of these financial statements

**24 BRUNSWICK GARDENS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Change in accounting policy**

The service charge income & expenditure and assets and liabilities of the service charge accounts are not recognised in the financial statements

**Income**

Service Charge monies paid by the lessees are trust monies and are disclosed in separate Service Charge Accounts

**Fixed assets**

The freehold property is recorded at its estimated reversionary value, based upon the grant of 125 year leases. Its original cost in 1984 was £51,066

**2. OPERATING SURPLUS**

Operating surplus is stated after crediting

	2012 £	2011 £
Director's remuneration	—	—

**3. TANGIBLE FIXED ASSETS**

	Freehold Property £
<b>VALUE</b>	
At 1 July 2011 and 30 June 2012	1
<b>NET BOOK VALUE</b>	
At 1 July 2011 and 30 June 2012	1

**24 BRUNSWICK GARDENS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2012**

**4. DEBTORS**

	<b>2012</b>	2011
	<b>£</b>	<b>£</b>
Prepayments	-	2,541
Other debtors	9	-
	<u>9</u>	<u>2,541</u>

**5. RELATED PARTY TRANSACTIONS**

The company was under the control of the board of directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

**6. SHARE CAPITAL**

**Authorised share capital:**

	<b>2012</b>	2011
	<b>£</b>	<b>£</b>
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

**Allotted, called up and fully paid:**

	<b>£</b>	<b>£</b>
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

**7. INCOME AND EXPENDITURE ACCOUNT**

	<b>2012</b>	2011
	<b>£</b>	<b>£</b>
Balance brought forward	8,403	6,028
Surplus for the financial year	-	2,375
Transferred to Service Charge Accounts	<u>(8,403)</u>	<u>-</u>
Balance carried forward	<u>-</u>	<u>8,403</u>