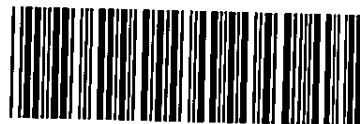

41/43 COURTFIELD ROAD MANAGEMENT CO. LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

FRIDAY



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COMPANIES HOUSE

41/43 COURTFIELD ROAD MANAGEMENT CO. LIMITED

COMPANY INFORMATION

DIRECTORS

G Arena
T J-M Campet
N S Panitza (resigned 5 June 2008)

COMPANY SECRETARY

Farrar Property Management Limited

COMPANY NUMBER

01825650

REGISTERED OFFICE

The Studio
16 Cavaye Place
London
SW10 9PT

41/43 COURTFIELD ROAD MANAGEMENT CO. LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

41/43 COURTFIELD ROAD MANAGEMENT CO. LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is to act as the service manager of the flats and grounds known as 41/43 Courtfield Road, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

REVIEW OF ACTIVITIES

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with recent accounting recommendations from ARMA (Association of Residential Managing Agents), the company has changed its accounting policy for 2008. Details of service charge monies have now been excluded from the accounts as the company acts only in a trustee capacity in this connection. A separate summary of costs is however, separately prepared in respect of these costs.

DIRECTORS

The directors who served during the year were:

G Arena
T J-M Campet
N S Panitza (resigned 5 June 2008)

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

9/10/09

and signed on its behalf.



Farrar Property Management Limited
Secretary

41/43 COURTFIELD ROAD MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER		-	23,738
Administrative expenses		-	(23,412)
		<hr/>	<hr/>
OPERATING PROFIT		-	326
Interest receivable		-	6
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	332
Tax on profit on ordinary activities	2	-	(332)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		-	-
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2008 or 2007 other than those included in the Profit and loss account.

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

41/43 COURTFIELD ROAD MANAGEMENT CO. LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Note	£	2008 £	£	2007 £
CURRENT ASSETS					
Debtors	3	19		9,048	
Cash at bank		-		7,222	
		<u>19</u>		<u>16,270</u>	
CREDITORS: amounts falling due within one year	4	-		(16,251)	
NET CURRENT ASSETS			<u>19</u>		<u>19</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19</u>		<u>19</u>
CAPITAL AND RESERVES					
Called up share capital	5		<u>19</u>		<u>19</u>
SHAREHOLDERS' FUNDS			<u>19</u>		<u>19</u>

For the year ended 31 December 2008 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

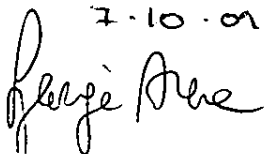
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

7.10.08


G Arena
Director

The notes on pages 5 to 6 form part of these financial statements.

41/43 COURTFIELD ROAD MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Change in accounting policy

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of the flats and grounds known as 41/43 Courtfield Road, London. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

2. TAXATION

	2008 £	2007 £
UK corporation tax charge on profit for the year	-	332

Factors affecting tax charge for the year

The company does not trade for profit and as such is not subject to UK Corporation tax on its management activities.

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

3. DEBTORS

	2008 £	2007 £
Other debtors	19	9,048

4. CREDITORS:
Amounts falling due within one year

	2008 £	2007 £
Other creditors	-	16,251

41/43 COURTFIELD ROAD MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

5. SHARE CAPITAL

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
19 Ordinary shares of £1 each	19	19