

Company Registration No. 01825146 (England and Wales)

ABBOTSWOOD PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

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ABBOTSWOOD PROPERTIES LIMITED

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ABBOTSWOOD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		8,261		6,569
Current assets					
Stocks		335,091		649,964	
Debtors		131,729		463,905	
Cash at bank and in hand		891,367		654,245	
		1,358,187		1,768,114	
Creditors: amounts falling due within one year	3	(92,421)		(372,102)	
Net current assets			1,265,766		1,396,012
Total assets less current liabilities			1,274,027		1,402,581
Creditors: amounts falling due after more than one year	4		(183,030)		(194,278)
Provisions for liabilities			(1,457)		(976)
			1,089,540		1,207,327
Capital and reserves					
Called up share capital	5	25,000		25,000	
Profit and loss account		1,064,540		1,182,327	
Shareholders' funds			1,089,540		1,207,327

ABBOTSWOOD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2014

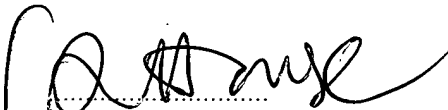
For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/05/15


Mrs P A Hauser
Director

Company Registration No. 01825146

ABBOTSWOOD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% on cost
Plant and machinery	10% reducing balance
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Long term contract work in progress is valued at cost, less foreseeable losses and payments on account.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBOTSWOOD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2013	172,376
Additions	5,161
Disposals	(36,669)
At 31 August 2014	140,868
Depreciation	
At 1 September 2013	165,807
On disposals	(35,134)
Charge for the year	1,934
At 31 August 2014	132,607
Net book value	
At 31 August 2014	8,261
At 31 August 2013	6,569

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,248 (2013 - £11,143).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £183,030 (2013 - £194,278).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000