

Company Registration No. 01825146 (England and Wales)

ABBOTSWOOD PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

ABBOTSWOOD PROPERTIES LIMITED

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ABBOTSWOOD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 26,566 | | 20,286 |
| Current assets | | | | | |
| Stocks | | 95,919 | | 228,434 | |
| Debtors | | 296,049 | | 572,122 | |
| Cash at bank and in hand | | 717,521 | | 477,405 | |
| | | <u>1,109,489</u> | | <u>1,277,961</u> | |
| Creditors: amounts falling due within one year | | <u>(122,426)</u> | | <u>(280,243)</u> | |
| Net current assets | | | 987,063 | | 997,718 |
| Total assets less current liabilities | | | <u>1,013,629</u> | | <u>1,018,004</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 25,000 | | 25,000 | |
| Profit and loss account | | 988,629 | | 993,004 | |
| Shareholders' funds | | | <u>1,013,629</u> | | <u>1,018,004</u> |

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 May 2017

Mrs P A Hauser
Director

Company Registration No. 01825146

ABBOTSWOOD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Land and buildings Freehold | 10% on cost |
| Plant and machinery | 15% reducing balance |
| Computer equipment | 33% reducing balance |
| Fixtures, fittings & equipment | 10% reducing balance |
| Motor vehicles | 25% reducing balance |

1.4 Stock

Long term contract work in progress is valued at cost, less foreseeable losses and payments on account.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBOTSWOOD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

| | Tangible £ |
|-----------------------|----------------|
| Cost | |
| At 1 September 2015 | 152,884 |
| Additions | 13,392 |
| Disposals | (2,333) |
| | <u>163,943</u> |
| At 31 August 2016 | <u>163,943</u> |
| Depreciation | |
| At 1 September 2015 | 132,598 |
| On disposals | (1,918) |
| Charge for the year | 6,697 |
| | <u>137,377</u> |
| At 31 August 2016 | <u>137,377</u> |
| Net book value | |
| At 31 August 2016 | <u>26,566</u> |
| At 31 August 2015 | <u>20,286</u> |

3 Share capital

| | 2016 £ | 2015 £ |
|---|---------------|---------------|
| Allotted, called up and fully paid | | |
| 25,000 Ordinary shares of £1 each | <u>25,000</u> | <u>25,000</u> |

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