

Company Registration No. 01825146 (England and Wales)

ABBOTSWOOD PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011



ABBOTSWOOD PROPERTIES LIMITED

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ABBOTSWOOD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		33,820		48,314
Current assets					
Stocks		2,246,534		1,620,343	
Debtors		71,906		328,981	
Cash at bank and in hand		310,771		429,491	
		2,629,211		2,378,815	
Creditors' amounts falling due within one year	3	(1,868,844)		(1,529,111)	
Net current assets			760,367		849,704
Total assets less current liabilities			794,187		898,018
			794,187		898,018
Capital and reserves					
Called up share capital	4		25,000		25,000
Profit and loss account			769,187		873,018
Shareholders' funds			794,187		898,018

ABBOTSWOOD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

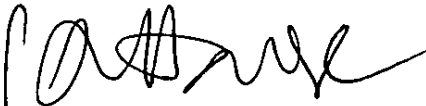
AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 May 2012



Mrs P A Hauser
Director

Company Registration No. 01825146

ABBOTSWOOD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	10% on Cost
Plant and machinery	10% Reducing Balance Basis
Computer equipment	33% Reducing Balance Basis
Fixtures, fittings & equipment	10% Reducing Balance Basis
Motor vehicles	25% Reducing Balance Basis

1.4 Stock

Long term contract work in progress is valued at cost, less foreseeable losses and payments on account

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ABBOTSWOOD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2010 & at 31 August 2011	172,376
Depreciation	
At 1 September 2010	124,062
Charge for the year	14,494
At 31 August 2011	138,556
Net book value	
At 31 August 2011	33,820
At 31 August 2010	48,314

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,843,677 (2010 - £1,389,405)

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
25,000 Ordinary of £1 each	25,000	25,000