

REGISTERED NUMBER: 01823819 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CONSOLIDATED TOOLS INTERNATIONAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CONSOLIDATED TOOLS INTERNATIONAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: P Prescott

SECRETARY: Mrs A Prescott

REGISTERED OFFICE: Consolidated House
Garth Drive
Brackla Industrial Estate
Bridgend
Glamorgan
CF31 2XF

REGISTERED NUMBER: 01823819 (England and Wales)

ACCOUNTANTS: DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor..
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

BALANCE SHEET
31 MARCH 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	3		119		268
CURRENT ASSETS					
Stocks		1,750		-	
Debtors	4	15,310		19,698	
Investments	5	-		76,998	
Cash at bank		<u>76,193</u>		<u>72,022</u>	
		93,253		168,718	
CREDITORS					
Amounts falling due within one year	6	<u>8,456</u>		<u>6,187</u>	
NET CURRENT ASSETS			<u>84,797</u>		<u>162,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,916		162,799
PROVISIONS FOR LIABILITIES			<u>24</u>		<u>54</u>
NET ASSETS			<u>84,892</u>		<u>162,745</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Retained earnings			<u>59,892</u>		<u>137,745</u>
SHAREHOLDERS' FUNDS			<u>84,892</u>		<u>162,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 November 2017 and were signed by:

P Prescott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Consolidated Tools International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>1,449</u>
DEPRECIATION	
At 1 April 2016	1,181
Charge for year	<u>149</u>
At 31 March 2017	<u>1,330</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>119</u></u>
At 31 March 2016	<u><u>268</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	4,806	9,454
Other debtors	<u>10,504</u>	<u>10,244</u>
	<u><u>15,310</u></u>	<u><u>19,698</u></u>

5. CURRENT ASSET INVESTMENTS

	31/3/17 £	31/3/16 £
Unlisted investments	<u><u>-</u></u>	<u><u>76,998</u></u>

The current asset investment has been written off to the profit and loss account in the year.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade creditors	2,540	977
Taxation and social security	566	626
Other creditors	<u>5,350</u>	<u>4,584</u>
	<u><u>8,456</u></u>	<u><u>6,187</u></u>

7. RELATED PARTY DISCLOSURES

The unlisted investment that has been written off in the year for £76,998 is in relation to shares in a limited company of which the director was also a director of.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.