

Registration number: 01822524

ANVIL MOTOR CYCLES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

TUESDAY



A38AJ3DF

A14

20/05/2014

#363

COMPANIES HOUSE

ANVIL MOTOR CYCLES LIMITED

CONTENTS

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

ANVIL MOTOR CYCLES LIMITED**(REGISTRATION NUMBER: 01822524)****ABBREVIATED BALANCE SHEET AT 31 AUGUST 2013**

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		10,476	13,968
Tangible fixed assets		<u>102,457</u>	<u>102,486</u>
	2	<u>112,933</u>	<u>116,454</u>
Current assets			
Stocks		7,675	8,574
Debtors		<u>-</u>	<u>545</u>
		7,675	9,119
Creditors Amounts falling due within one year	3	<u>(48,488)</u>	<u>(52,372)</u>
Net current liabilities		<u>(40,813)</u>	<u>(43,253)</u>
Total assets less current liabilities		72,120	73,201
Provisions for liabilities		<u>-</u>	<u>(41)</u>
Net assets		<u>72,120</u>	<u>73,160</u>
Capital and reserves			
Called up share capital	4	300	60,000
Profit and loss account		<u>71,820</u>	<u>13,160</u>
Shareholders' funds		<u>72,120</u>	<u>73,160</u>

ANVIL MOTOR CYCLES LIMITED
(REGISTRATION NUMBER: 01822524)
ABBREVIATED BALANCE SHEET AT 31 AUGUST 2013

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 19/05/14 and signed on its behalf by



Mr B N Druitt
Director



Mr R E Record
Director



Mr A A Dean
Director

ANVIL MOTOR CYCLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Changes in accounting policy

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised and classified as an asset on the balance sheet. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class
Goodwill

Amortisation method and rate
Written off over 5 years

Depreciation

Depreciation is not provided on land and buildings as the properties are maintained in a continual state of sound repair and have a residual value not materially different from the amount that the properties are included in the accounts. The directors also consider that the remaining useful life of the property is significantly more than 50 years and therefore the depreciation charge would be immaterial. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class
Motor vehicles
Equipment

Depreciation method and rate
20% of written down value
10% of written down value

ANVIL MOTOR CYCLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012	17,460	106,336	123,796
At 31 August 2013	17,460	106,336	123,796
Depreciation			
At 1 September 2012	3,492	3,850	7,342
Charge for the year	3,492	29	3,521
At 31 August 2013	6,984	3,879	10,863
Net book value			
At 31 August 2013	10,476	102,457	112,933
At 31 August 2012	13,968	102,486	116,454

ANVIL MOTOR CYCLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013	2012
	£	£
Amounts falling due within one year	<u>15,647</u>	<u>12,445</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>60,000</u>	<u>60,000</u>