

**ANVIL MOTOR CYCLES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**Anvil Motor Cycles Limited**  
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**Anvil Motor Cycles Limited**  
**(Registration number: 01822524)**  
**Abbreviated Balance Sheet at 31 August 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Intangible fixed assets		-	3,492
Tangible fixed assets		<u>105,327</u>	<u>105,361</u>
	<u>2</u>	<u>105,327</u>	<u>108,853</u>
<b>Current assets</b>			
Stocks		9,398	11,577
Creditors: Amounts falling due within one year	<u>3</u>	<u>(91,144)</u>	<u>(63,880)</u>
Net current liabilities		<u>(81,746)</u>	<u>(52,303)</u>
Net assets		<u>23,581</u>	<u>56,550</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	300	300
Profit and loss account		<u>23,281</u>	<u>56,250</u>
Shareholders' funds		<u>23,581</u>	<u>56,550</u>

**Anvil Motor Cycles Limited**  
**(Registration number: 01822524)**  
**Abbreviated Balance Sheet at 31 August 2016**

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 April 2017 and signed on its behalf by:

Mr B N Druitt  
Director

Mr R E Record  
Director

Mr A A Dean  
Director

**Anvil Motor Cycles Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 August 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Changes in accounting policy**

**Going concern**

The company has net current liabilities at year end which include a loan from the directors. The directors will continue to support the company by providing a loan as is required in order to meet the other liabilities of the company as they fall due. On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised and classified as an asset on the balance sheet. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Written off over 5 years

**Depreciation**

Depreciation is not provided on land and buildings as the properties are maintained in a continual state of sound repair and have a residual value not materially different from the amount that the properties are included in the accounts. The directors also consider that the remaining useful life of the property is significantly more than 50 years and therefore the depreciation charge would be immaterial. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	20% of written down value
Equipment	10% of written down value

**Stock**

**Anvil Motor Cycles Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 August 2016**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2015	17,460	109,324	126,784
At 31 August 2016	17,460	109,324	126,784
<b>Depreciation</b>			
At 1 September 2015	13,968	3,963	17,931
Charge for the year	3,492	34	3,526
At 31 August 2016	17,460	3,997	21,457
<b>Net book value</b>			
At 31 August 2016	-	105,327	105,327
At 31 August 2015	3,492	105,361	108,853

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year	14,649	11,689

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	300	300	300	300