

Registered Number 01822524

ANVIL MOTOR CYCLES LIMITED

Abbreviated Accounts

31 August 2007

ANVIL MOTOR CYCLES LIMITED

Registered Number 01822524

Balance Sheet as at 31 August 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		17,460		17,460
Tangible	3		<u>14,113</u>		<u>15,718</u>
Total fixed assets			31,573		33,178
Current assets					
Stocks		16,611		26,201	
Debtors		20,243		19,996	
Cash at bank and in hand		4,622		0	
Total current assets		<u>41,476</u>		<u>46,197</u>	
Creditors: amounts falling due within one year	4	(14,208)		(21,144)	
Net current assets			27,268		25,053
Total assets less current liabilities			<u>58,841</u>		<u>58,231</u>
Provisions for liabilities and charges			(107)		(107)
Total net Assets (liabilities)			58,734		58,124
Capital and reserves					
Called up share capital	5		60,000		60,000
Profit and loss account			<u>(1,266)</u>		<u>(1,876)</u>
Shareholders funds			<u>58,734</u>		<u>58,124</u>

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 21 February 2008

And signed on their behalf by:

MR R E RECORD, Director

MR B N DRUITT, Director

MR A A DEAN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	10.00% Reducing Balance
Vehicles	20.00% Reducing Balance
Land and Buildings	0.00% Not depreciated

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2006	17,460
At 31 August 2007	<u>17,460</u>
Depreciation	
At 31 August 2006	0
Charge for year	0
At 31 August 2007	<u>0</u>
Net Book Value	
At 31 August 2006	17,460
At 31 August 2007	<u>17,460</u>

3 Tangible fixed assets

	Equipment	Vehicles	Land and Buildings	Total
Cost	£	£	£	£
At 31 August 2006	1,357	2,700	15,159	19,216
additions	0	0	0	0
disposals	0	0	(1,516)	(1,516)
At 31 August 2007	<u>1,357</u>	<u>2,700</u>	<u>13,643</u>	<u>17,700</u>
Depreciation				
At 31 August 2006	1,128	2,370	0	3,498
Charge for year	23	66	0	89
on disposals	0	0	0	0
At 31 August 2007	<u>1,151</u>	<u>2,436</u>	<u>0</u>	<u>3,587</u>
Net Book Value				
At 31 August 2006	229	330	15,159	15,718
At 31 August 2007	<u>206</u>	<u>264</u>	<u>13,643</u>	<u>14,113</u>

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	5,357	14,292
Other creditors	2,104	3,835
Taxation and Social Security	<u>6,747</u>	<u>3,017</u>
	14,208	21,144

5 Share capital

	2007	2006
	£	£
Authorised share capital: 60000 Ordinary of £1.00 each	60,000	60,000
Allotted, called up and fully paid: 60000 Ordinary of £1.00 each	60,000	60,000

6 Transactions with directors

Debtors include a loan to the directors of £19,917 as at 31 August 2007 (2006 £16,209).