

Registration number 01821538

**A & M BUILDING & BRICKLAYING CONTRACTORS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 2010**



**Heywoods  
Chartered Accountants  
Countrywide House, Knights Way  
Battlefield Enterprise Park  
Shrewsbury  
SY1 3AB**



**A & M BUILDING & BRICKLAYING CONTRACTORS LIMITED**

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**A & M BUILDING & BRICKLAYING CONTRACTORS LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
A & M Building & Bricklaying Contractors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Heywoods  
Chartered Accountants  
Countrywide House, Knights Way  
Battlefield Enterprise Park  
Shrewsbury  
Shropshire  
SY1 3AB**

**Date: 27th August 2010**



**A & M BUILDING & BRICKLAYING CONTRACTORS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST JULY 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		21,298		32,415
<b>Current assets</b>					
Debtors		612,715		373,395	
Cash at bank and in hand		10,922		1	
		<u>623,637</u>		<u>373,396</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(560,127)</u>		<u>(329,373)</u>	
<b>Net current assets</b>			<u>63,510</u>		<u>44,023</u>
<b>Total assets less current liabilities</b>			84,808		76,438
<b>Creditors: amounts falling due after more than one year</b>			(232,000)		(182,000)
<b>Provisions for liabilities</b>			<u>3,309</u>		<u>1,345</u>
<b>Deficiency of assets</b>			<u>(143,883)</u>		<u>(104,217)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		200		200
Profit and loss account			<u>(144,083)</u>		<u>(104,417)</u>
<b>Shareholders' funds</b>			<u>(143,883)</u>		<u>(104,217)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**



**A & M BUILDING & BRICKLAYING CONTRACTORS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st July 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

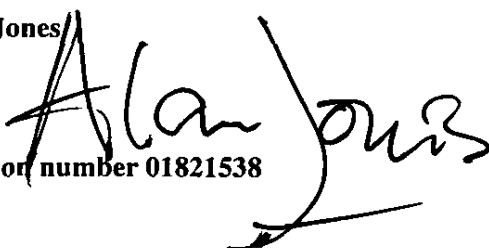
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 24th August 2010 and signed on its behalf by

✓  
Mr A W Jones  
Director

Registration number 01821538

A handwritten signature in black ink, appearing to read 'Alan Jones', is written over the printed name and registration number.

**The notes on pages 4 to 5 form an integral part of these financial statements.**



**A & M BUILDING & BRICKLAYING CONTRACTORS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total value of work done excluding value added tax.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.6. Going concern**

The company is insolvent and is dependant upon the continued support of the directors



**A & M BUILDING & BRICKLAYING CONTRACTORS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2010**

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<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1st August 2009		114,355
Additions		1,891
Disposals		(26,529)
At 31st July 2010		<u>89,717</u>
<b>Depreciation</b>		
At 1st August 2009		81,940
On disposals		(19,491)
Charge for year		5,970
At 31st July 2010		<u>68,419</u>
<b>Net book values</b>		
At 31 July 2010		<u>21,298</u>
At 31 July 2009		<u>32,415</u>
 <b>3. Share capital</b>	 <b>2010</b>	 <b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
 <b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
 <b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>