

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

01821538

Name of Company

A & M Building and Bricklaying Contractors Limited

I / We
Helen Whitehouse
Suite 31 Rural Enterprise Centre
Stafford Drive
Battlefield Enterprise Park
Shrewsbury
SY1 3FE

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

27/9/13

I A Services
Suite 31 Rural Enterprise Centre
Stafford Drive
Battlefield Enterprise Park
Shrewsbury
SY1 3FE

Ref AM0001/HLW

Insolv

SATURDAY



A2HV0HUA

A31

28/09/2013

#67

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	A & M Building and Bricklaying Contractors Limited
Company Registered Number	01821538
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	23 September 2011
Date to which this statement is brought down	22 September 2013

Name and Address of Liquidator

Helen Whitehouse
Suite 31 Rural Enterprise Centre
Stafford Drive
Battlefield Enterprise Park
Shrewsbury
SY1 3FE

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	11,780 35
23/09/2012	Barclays Bank Plc	Bank Interest Gross	0 06
28/09/2012	Gary Bucknall	Unlawful Dividend Recovery	400 00
29/10/2012	Gary Bucknall	Unlawful Dividend Recovery	400 00
28/11/2012	Gary Bucknall	Unlawful Dividend Recovery	400 00
03/12/2012	Barclays Bank Plc	Bank Interest Gross	0 09
28/12/2012	Gary Bucknall	Unlawful Dividend Recovery	400 00
28/01/2013	Gary Bucknall	Unlawful Dividend Recovery	400 00
28/02/2013	Gary Bucknall	Unlawful Dividend Recovery	400 00
04/03/2013	Barclays Bank Plc	Bank Interest Gross	0 21
28/03/2013	Gary Bucknall	Unlawful Dividend Recovery	400 00
29/04/2013	Gary Bucknall	Unlawful Dividend Recovery	400 00
28/05/2013	Gary Bucknall	Unlawful Dividend Recovery	400 00
03/06/2013	Barclays Bank Plc	Bank Interest Gross	0 36
28/06/2013	Gary Bucknall	Unlawful Dividend Recovery	400 00
29/07/2013	Gary Bucknall	Unlawful Dividend Recovery	400 00
28/08/2013	Gary Bucknall	Unlawful Dividend Recovery	400 00
Carried Forward			16,581 07

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	11,318 36
18/10/2012	Thorntons Solicitors	Legal Fees (1)	392 00
18/10/2012	Thorntons Solicitors	Vat Receivable	75 00
30/05/2013	London Gazette	Statutory Advertising	77 00
30/05/2013	London Gazette	Vat Receivable	15 00
17/07/2013	I A Services	Office Holders Fees	500 00
17/07/2013	I A Services	Vat Receivable	100 00
17/07/2013	I A Services	Office Holders Expenses	1,199 29
17/07/2013	I A Services	Vat Receivable	231 85
Carried Forward			13,908 50

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	16,581 07
Total disbursements		13,908 50
Balance £		2,672 57
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		2,672 57
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		2,672 57

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£	
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)		Nil
Liabilities - Fixed charge creditors		0 00
Floating charge holders		20,000 00
Preferential creditors		3,270 00
Unsecured creditors		396,985 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash		200 00
Issued as paid up otherwise than for cash		0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Recoveries from antecedent transactions
- (4) Why the winding up cannot yet be concluded

Unlawful dividend being repaid in instalments Preference action
- (5) The period within which the winding up is expected to be completed

3 years

I A Services

BUSINESS RECOVERY & INSOLVENCY SERVICES



Registered Address

Suite 31
The Rural Enterprise Centre
Stafford Drive
Battlefield Enterprise Park
Shrewsbury
Shropshire SY1 3FE

Telephone 01743 453167

Fax 01743 453168

Email helen@iaservices.co.uk

www.iaservices.co.uk

PRIVATE AND CONFIDENTIAL

SA

A31

"A2HV0HU2"
28/09/2013
COMPANIES HOUSE

#66

27 September 2013

Dear Sirs

A & M Building and Bricklaying Contractors Ltd – in liquidation
Formerly trading from: New House, Butt Lane, Ford, Shrewsbury, SY5 9LW
Company no. 01821538

The above named company was placed into liquidation on 23 September 2011 and I was appointed liquidator
This is the second annual progress report to creditors

Liquidator's Receipts and Payments Account from 23 September 2011 to 22 September 2013

A copy of the receipts and payments account made up to 22 September 2013, the anniversary of the liquidation is attached

Progress during the period covered by this report

Asset Realisation

The following assets have been realised in the current reporting period

Unlawful Dividend Recovery

As advised in the previous report one of the directors who received an unlawful dividend is paying £400 per month for 48 months

Preference

I am continuing to pursue recovery of a preference in respect of a property sold by the company to one of its directors. A settlement offer has been received but was not acceptable

Distributions

Preferential Creditors

I have received preferential claims totalling £828.57. It is anticipated that preferential creditors will receive a dividend of 100p in the £.

Floating Charge Creditors

I have received a claim from NatWest Bank Plc which is entitled to rank as a floating charge creditor by virtue of the debenture granted by the company of £26,577 62

Should monies be recovered from the directors it is likely that the floating charge creditor will receive a dividend although the amount and timing is uncertain at this stage

Non-preferential Unsecured Creditors

I have received unsecured claims totalling £385,693 37 Should monies be recovered from the directors it is likely that the unsecured creditors will receive a dividend although the amount and timing is uncertain at this stage

Professional Advisers

The Liquidator has used professional advisers and the basis of the fee arrangement is listed as below

Name of Professional Advisor	Nature of Work	Basis of Fee Arrangement	Total Costs £
Adam Kerr – Aaron & Partners LLP	Advice regarding litigation proceedings in respect of the potential preference	Conditional Fee Agreement	Nil to date

The Liquidators choice of professionals has been based on their experience and ability to perform this type of work, the complexity & nature of the assignment and the basis of the fee arrangement The Liquidator has reviewed the fees charged and is satisfied that they are reasonable in the circumstances of the case

Disbursements

Disbursements and expenses shown in the attached receipts and payments account include copying, stationery and postage and travelling costs, together with case related insurance costs where not otherwise disclosed Also included is the cost of reporting generally to creditors based on a cost per page of the report provided A schedule of authorised disbursements is attached

A total of £1,932 99 has been incurred to date in respect of disbursements of which £1,872 99 has so far been paid to I A Services A breakdown of which is as follows

	£
Statutory Advertising	193 60
File Charges	30 00
Bordereau	924 00
Company Searches	14 00
Room Hire	200 00
Report costs (inc Photocopying, postage, envelopes)	301 39
Storage Charges	270 00
	<hr/>
	1,932 99
	<hr/>

Remuneration

In accordance with a resolution passed by creditors at the first meeting of creditors held on 23 September 2011, I have drawn £5,000 plus VAT and disbursements in respect of costs related to the preparation of the Statement of Affairs and convening meetings of the members and creditors

I have since drawn remuneration on a time cost basis, and disbursements, in accordance with the resolutions passed at the creditors' meeting held on 23 September 2011. A schedule of current time cost rates is attached. Our time charge rates increase from time to time over the period of the administration of each insolvency case. Full details, including any increases relating to this case, are available on application. Statement of Insolvency Practice 9 ("SIP9") provides guidance on what information creditors can expect to receive to support the liquidator's remuneration. A copy of SIP9 was sent to creditors at the start of the liquidation. A further copy of SIP9 can be viewed via our website at www.iaservices.co.uk

Attached is a summary of the hours spent by grade of staff on areas of work involved in this case. A total of 87.5 hours have been spent at an average rate of £246.61 per hour over the life of this case to date.

In common with other sole practitioner firms, this firm only utilises the staff grades listed. It is not unusual for a significant quantity of work to be carried out by the office holder herself, particularly in cases of greater than normal complexity. Wherever possible, work is delegated to other available and suitable staff levels. All staff who have worked on this case have been charged at their appropriate rates.

Creditor's Rights

Any secured creditor, unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 21 days of the receipt of this report make a request in writing to me for further information about the remuneration or expenses incurred in the period since the date of the last annual progress report.

In addition to the above, any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 8 weeks of receipt of this report make an application to Court on the grounds that the basis fixed for the Liquidator's remuneration is inappropriate, or the remuneration charged or the expenses incurred by the Liquidator since the date of the last annual progress report are excessive.

Other Relevant Information

If you require further explanation on any aspect of the Progress Report please contact me **in writing**. Electronic communications should include a full postal address.

Yours faithfully



Helen Whitehouse
Liquidator

Encs

A & M Building and Brcklaying Contractors Limited – In Liquidation

A summary of the hours spent to 22 September 2013, by grade and activity is as follows

	Hours		Total Cost	Avg chg/hr
	Director	Total Hrs		
Admin & Planning	19 96	19 96	4,319 00	216 38
Statutory				
Investigations	20 00	20 00	5,035 00	251 75
Asset realisations	32 90	32 90	8,972 50	272 72
Debt Collection	3 60	3 60	855 00	237 50
Trading				
Pref creditors				
Creditor Related	18 14	18 14	4,231 00	233 24
Estate Accounting	4 80	4 80	1,170 00	243 75
Taxation Matters				
Employee	6 00	6 00	1,410 00	235 00
	105.40	105.40	25,992.50	246 61
Cost per grade	<u>25,992 50</u>			

**A & M Building and Bricklaying Contractors Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 23/09/2011 To 22/09/2012 (£)	From 23/09/2012 To 22/09/2013 (£)	Total (£)
Motor Vehicles	5,400 00	5,650 00	0 00	5,650 00
Cash in Hand	5,000 00	5,000 00	0 00	5,000 00
Unlawful Dividend Recovery		0 00	4,800 00	4,800 00
Bank Interest Gross		0 35	0 72	1 07
		10,650 35	4,800 72	15,451.07


PAYMENTS

Preparation of S of A		5,000 00	0 00	5,000 00
Office Holders Fees		2,500 00	500 00	3,000 00
Office Holders Expenses		673 70	1,199 29	1,872 99
Agents/Valuers Fees (1)		1,326 80	0 00	1,326 80
Legal Fees (1)		0 00	392 00	392 00
Statutory Advertising		0 00	77 00	77 00
		9,500 50	2,168 29	11,668 79

Net Receipts/(Payments)		1,149 85	2,632.43	3,782.28
--------------------------------	--	-----------------	-----------------	-----------------

MADE UP AS FOLLOWS

Vat Receivable		1,817.86	421 85	2,239 71
Bank 1 Current		461.99	2,210 58	2,672 57
Vat Payable		(1,130.00)	0 00	(1,130 00)
		1,149 85	2,632.43	3,782 28


 Helen Whitehouse
 Liquidator

IA Services

Remuneration and Disbursement Schedule

Effective from 1 October 2012

Remuneration

A resolution will be proposed or has already been approved by shareholders and/or creditors for the office holder's remuneration to be fixed by reference to the time properly given by the office holder and their staff in attending to matters arising in the conduct of the case, at the time cost rates of IA Services applicable from time to time, including time given by the office holder and their staff before the case commenced. This remuneration is to be paid as and when funds become available. Such time cost rates are reviewed on 1 January each year.

Time is charged to the case in units of a minimum of 6 minutes, i.e. 0.1 units = 6 minutes, 1.0 units = 1 hour, 1.2 units = 1 hour and 12 minutes.

Time costs rates per hour effective from the above date, per grade of staff, are

Staff	£
Office Holder	275
(Other) Support	75

Disbursements

This company may incur disbursements on behalf of a case and will then recharge those disbursements back to the case after obtaining the appropriate authority from shareholders and/or creditors. Reports to creditors will provide a breakdown of the disbursements that have been incurred and which have been or will be recharged.

Statement of Insolvency Practice 9 states that disbursements should be divided into two categories.

Category 1

Category 1 disbursements are recoverable from a case without prior approval from shareholders or creditors. These disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, e.g. identifiable telephone calls, postage and case advertising, together with travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

This company classifies the following as Category 1 disbursements:

- Postage costs directly attributable to a case,
- Statutory and other insurance costs,
- Statutory and other advertising costs,
- External room hire,
- The fees and expenses of specialist advisors including asset agents and legal advisors,
- Staff expenses directly attributable to a case,
- Company search costs,
- Other external expenses directly attributable to a case.

This company does not add any profit element to these types of disbursements when recharging them to a case.

Category 2

Where it is proposed to recover costs which, whilst being in the nature of expenses or disbursements, include a profit element or elements of shared or allocated costs, they should be identified and subject to approval by shareholders and/or creditors. If the office holder wishes to make a separate charge for expenses in this second category, they may do so provided that

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation, and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving the office holder's remuneration

Category 2 disbursements will comprise cost allocations which may arise on some of the Category 1 expenses where supplied internally typically, items such as room hire and document storage. Also typically included will be routine or more specialist copying and printing, and allocated communication costs provided by the practitioner or his company.

This company classes the following as Category 2 expenses

- Reports and similar general notices to creditors are charged at 15 pence per A4/A5 sheet and 30 pence per A3 sheet in respect of copying and stationery costs,
- Envelopes in respect of the above are charged at 10 pence per A5 envelope and 15 pence per A4 envelope,
- Room hire for the purpose of holding members' or creditors' meetings is charged at £100 if the meeting is held at this company's offices,
- Storage of books and records will be charged at a rate of £2 50 per banker's box per month until the release of the office holder,
- Destruction of books and records will be charged at £5 00 per box,
- A one-off charge is made of £50 per case for archiving case files together with a £10 charge for files at the start of each case,
- Travelling expenses at 40 pence per mile when directly attributable to a case,
- Costs incurred in employing a company of accountants in respect of accountancy, tax and other related matters on cases is recharged at cost

This company does not make any charge for telephone costs or for the cost of normal day to day correspondence and letters produced in the administration of a case.

All Category 1 and 2 disbursements are subject to VAT where applicable.

Further Information

Should any person require further information in respect of the above, please contact the office holder.

Creditors' voluntary liquidation - statement of claim

A & M Building and Bricklaying Contractors Limited

1	Name of creditor	
2	Address for further correspondence	
3	Total amount of your claim, including any Value Added Tax as at the date of the liquidation	£
4	Details of any documents by reference to which the claim can be substantiated	
5	<p>Give details of whether the whole or any part of the claim falls within any of the categories of preferential claims under section 386 of, and schedule 6 to, the Insolvency Act 1986. From 15 September 2003 this will only be employee claims and some other categories of debts. Amounts due to Inland Revenue and HM Customs are no longer preferential after this date.</p>	<p>Category</p> <p>Amount (s) claimed as preferential £</p>
6	Particulars of how and when the debt was incurred	
7	<p>Particulars of any security held, the value of the security and the date it was given</p> <p>Give details of how you have valued your security</p>	
8	<p>Signature of creditor or person authorised to act on behalf of the creditor</p> <p>Name in block capitals</p> <p>Position with or relation to creditor (e.g. director, company secretary, solicitor)</p>	