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COMPANY REGISTRATION NUMBER 1820802

**MANSAW MACHINE TOOLS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 JULY 2014**

THURSDAY



A28      \*A3H6EIC2\*      #203  
25/09/2014  
COMPANIES HOUSE

**CULLEY LIFFORD HALL**  
Chartered Certified Accountants  
CATHEDRAL HOUSE  
5 BEACON STREET  
LICHFIELD  
STAFFS  
WS13 7AA

# **MANSAW MACHINE TOOLS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2014**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **MANSAW MACHINE TOOLS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF MANSAW MACHINE TOOLS LIMITED**

**YEAR ENDED 31 JULY 2014**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2014,.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CATHEDRAL HOUSE  
5 BEACON STREET  
LICHFIELD  
STAFFS  
WS13 7AA

16 September 2014

*Culley Lifford Hall*

CULLEY LIFFORD HALL  
Chartered Certified Accountants

# MANSAW MACHINE TOOLS LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,080</u>	<u>2,572</u>
<b>CURRENT ASSETS</b>			
Stocks		30,151	38,529
Debtors		42,353	34,175
Cash at bank and in hand		<u>16,628</u>	<u>18,929</u>
		89,132	91,633
<b>CREDITORS: Amounts falling due within one year</b>		<u>12,334</u>	<u>8,613</u>
<b>NET CURRENT ASSETS</b>		<u>76,798</u>	<u>83,020</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,878</u>	<u>85,592</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>67,977</u>	<u>61,704</u>
		<u>10,901</u>	<u>23,888</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	10,000	10,000
Profit and loss account		<u>901</u>	<u>13,888</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>10,901</u>	<u>23,888</u>

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

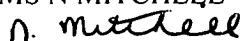
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16 September 2014, and are signed on their behalf by:

MR R J MITCHELL



MS N MITCHELL



Company Registration Number: 1820802

The notes on pages 3 to 4 form part of these abbreviated accounts.

**MANSAW MACHINE TOOLS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**MANSAW MACHINE TOOLS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2014**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u><b>64,560</b></u>
<b>DEPRECIATION</b>	
At 1 August 2013	<b>61,988</b>
Charge for year	<u><b>492</b></u>
At 31 July 2014	<u><b>62,480</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u><b>2,080</b></u>
At 31 July 2013	<u><b>2,572</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2014 £</b>	<b>2013 £</b>
10,000 Ordinary shares of £1 each	<u><b>10,000</b></u>	<u><b>10,000</b></u>

**Allotted, called up and fully paid:**

	<b>2014 No</b>	<b>£</b>	<b>2013 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>10,000</b></u>	<u><b>10,000</b></u>	<u><b>10,000</b></u>	<u><b>10,000</b></u>