

Company Registration No. 1820124 (England and Wales)

WELLS CARE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

THURSDAY



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WELLS CARE LIMITED

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WELLS CARE LIMITED

INDEPENDENT AUDITORS' REPORT TO WELLS CARE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Wells Care Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

David Martin

David Martin FCA (Senior Statutory Auditor)
for and on behalf of Knill James

22 October 2014
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Chartered Accountants
Statutory Auditor

One Bell Lane
Lewes
East Sussex
BN7 1JU

WELLS CARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	694,271		733,021	
Tangible assets	2	112,398		134,018	
		<u>806,669</u>		<u>867,039</u>	
Current assets					
Stocks		3,000		3,000	
Debtors		156,922		172,718	
Cash at bank and in hand		3,779		-	
		<u>163,701</u>		<u>175,718</u>	
Creditors: amounts falling due within one year		<u>(130,379)</u>		<u>(123,893)</u>	
Net current assets			<u>33,322</u>		<u>51,825</u>
Total assets less current liabilities			<u>839,991</u>		<u>918,864</u>
Creditors: amounts falling due after more than one year	3	(597,705)		(551,307)	
Provisions for liabilities		(7,391)		(18,939)	
		<u>234,895</u>		<u>348,618</u>	
Capital and reserves					
Called up share capital	4	100,000		100,000	
Profit and loss account		134,895		248,618	
Shareholders' funds		<u>234,895</u>		<u>348,618</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16.10.14

Mr P T Burns
Director

Company Registration No. 1820124

WELLS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable arising from the provision of health and social care, both short and long term, mainly to individuals over 65 years of age.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

Items costing less than £1,000 are not capitalised.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

WELLS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	775,000	405,423	1,180,423
Additions	-	7,068	7,068
Disposals	-	(3,100)	(3,100)
At 31 March 2014	775,000	409,391	1,184,391
Depreciation			
At 1 April 2013	41,979	271,405	313,384
On disposals	-	(2,659)	(2,659)
Charge for the year	38,750	28,247	66,997
At 31 March 2014	80,729	296,993	377,722
Net book value			
At 31 March 2014	694,271	112,398	806,669
At 31 March 2013	733,021	134,018	867,039

3 Creditors: amounts falling due after more than one year

	2014 £	2013 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	597,705	551,307

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

5 Ultimate parent company

The ultimate parent undertaking is Mirowe Holdings Limited, a company registered in England and Wales.

Mirowe Holdings Limited prepares group financial statements and copies can be obtained from 81 Dyke Road Avenue, Hove, East Sussex.