

WILSON BOWDEN GROUP SERVICES LIMITED

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019**



WILSON BOWDEN GROUP SERVICES LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2019

CONTENTS	Page
Officers	3
Directors' Report	4
Balance Sheet	5
Notes to the Financial Statements	6-8

WILSON BOWDEN GROUP SERVICES LIMITED

**REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED
30 JUNE 2019**

OFFICERS

DIRECTORS

S J Boyes
D F Thomas

COMPANY SECRETARY

Barratt Corporate Secretarial Services Limited

REGISTERED OFFICE

Barratt House
Cartwright Way,
Forest Business Park,
Bardon Hill, Coalville,
Leicestershire,
LE67 1UF

WILSON BOWDEN GROUP SERVICES LIMITED

DIRECTORS' REPORT

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the financial year ended 30 June 2019.

This Directors' report has been prepared in accordance with the special provisions applicable to small companies applying the company exemption.

BUSINESS REVIEW

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year and the preceding financial year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

DIRECTORS

The Directors who served during the year and up to the date of signing were as follows:

S J Boyes
D F Thomas

DIRECTORS' INDEMNITIES

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies, including Wilson Bowden Group Services Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of section 234 of the Companies Act 2006.

Approved by the Board of Directors and signed on their behalf by:



S J Boyes
Director

20 February 2020

Registered Office:

Barratt House
Cartwright Way,
Forest Business Park,
Bardon Hill, Coalville,
Leicestershire,
LE67 1UF

WILSON BOWDEN GROUP SERVICES LIMITED**BALANCE SHEET****30 JUNE 2019**

	Note	2019 £'000	2018 £'000
FIXED ASSETS			
Investments	2	800	800
CURRENT ASSETS			
Debtors	4	4,461	4,461
CREDITORS			
Amounts falling due within one year	5	(29)	(29)
Amounts falling due in more than one year	6	(22,100)	(22,100)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,868)</u>	<u>(16,868)</u>
CAPITAL AND RESERVES			
Called up share capital	8	83	83
Share Premium account	9	2	2
Profit and Loss account	9	(16,953)	(16,953)
SHAREHOLDER'S FUNDS		<u>(16,868)</u>	<u>(16,868)</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Wilson Bowden Group Services Limited, registered number 01820085, were approved and authorised for issue by the Board of Directors on 20 February 2020.

Signed for and on behalf of the Board of Directors:



S J Boyes
Director

20 February 2020

WILSON BOWDEN GROUP SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019****1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year and preceding year are detailed below

2. INVESTMENTS**£'000**

Cost and Net book value at 1 July 2018 and 30 June 2019 **800**

See Note 10 for details of subsidiary undertakings.

3. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

4. DEBTORS – AMOUNTS OWED BY GROUP UNDERTAKINGS

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£'000	£'000
Amounts owed to group undertakings	(29)	(29)

6. CREDITORS – AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2017	2016
	£'000	£'000
Called up, allotted and fully paid		
29,466,667 'AF' Preference Shares of 30p each	(8,840)	(8,840)
27,950,000 'AR' Preference Shares of 30p each	(8,385)	(8,385)
16,250,000 'B' Preference Shares of 30p each	(4,875)	(4,875)
	(22,100)	(22,100)

The above financial liabilities mature in more than five years.

The holders of all categories of preference shares are entitled to a fixed cumulative preference dividend of LIBOR plus 2% paid on a six monthly basis ranking in priority to dividends paid to holders of ordinary shares, payable out of dividends available and resolved to be distributed, the first such dividend being payable on 30th April 1998. There are no dividend arrears. The preference shareholders have waived their right to such dividend.

WILSON BOWDEN GROUP SERVICES LIMITED**7. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

The Company had no employees during the current or the preceding year.

No emoluments were payable to the Directors of the Company during the current or the preceding financial year.

8. CALLED UP SHARE CAPITAL

	2019 £'000	2018 £'000
Called up, allotted and fully paid		
83,233,131 ordinary shares of 0.1p each	<u>83</u>	<u>83</u>

9. RESERVES

	Share Premium Account £'000	Profit & Loss Account £'000
At 30 June 2018	2	(16,953)
Profit/(Loss) for the year	-	-
At 30 June 2019	<u>2</u>	<u>(16,953)</u>

10. SUBSIDIARY UNDERTAKINGS

Name	Class of Shares	Holding
Trencherwood Commercial Limited	Ordinary	100%
Trencherwood Construction Limited	Ordinary	100%
Trencherwood Homes (Holdings) Limited	Ordinary	100%
Trencherwood Homes Limited	Ordinary	100%
Trencherwood Group Services Limited	Ordinary	100%
Trencherwood Housing Developments Limited	Ordinary	100%
Old Sarum Park Properties Limited*	Ordinary	100%
Trencherwood Homes (Midlands) Limited*	Ordinary	100%
Trencherwood Homes (South Western) Limited*	Ordinary	100%
Trencherwood Homes (Southern) Limited*	Ordinary	100%
Trencherwood Land Holdings Limited*	Ordinary	100%
Trencherwood Investments Limited*	Ordinary	100%
Trencherwood Land Limited*	Ordinary	100%
Trencherwood Retirement Homes Limited*	Ordinary	100%
Crossbourne Construction Limited*	Ordinary	100%
Lindmere Construction Limited*	Ordinary	100%
Redbourne Builders Limited*	Ordinary	100%
Trencherwood Estates Limited*	Ordinary	100%

*Owned by the Company through another Group.

11. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by another group company, without any right of reimbursement. The Company has taken advantage of the exemption permitted by Financial

WILSON BOWDEN GROUP SERVICES LIMITED

Reporting Standard ('FRS') No. 8 'Related Party Disclosures' and has not disclosed intragroup transactions with other companies that are wholly owned by the Group.

12. IMMEDIATE PARENT COMPANY, ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as its ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group to consolidate these financial statements at 30 June 2019. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Leicestershire, LE67 1UF.

The immediate parent company is Wilson Bowden Limited, a company incorporated in England and Wales.