

Company Number 01820085

WILSON BOWDEN GROUP SERVICES LIMITED

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2011**



WILSON BOWDEN GROUP SERVICES LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2011

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WILSON BOWDEN GROUP SERVICES LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2011

OFFICERS

DIRECTORS

S J Boyes
C Fenton

COMPANY SECRETARY

Barratt Corporate Secretarial Services Limited

REGISTERED OFFICE

Barratt House
Cartwright Way,
Forest Business Park,
Bardon Hill, Coalville,
Leicestershire,
LE67 1UF

WILSON BOWDEN GROUP SERVICES LIMITED

DIRECTORS' REPORT

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the financial year ended 30 June 2011

BUSINESS REVIEW

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year and the preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

DIRECTORS

The Directors who served during the year and up to the date of signing were as follows

S J Boyes
L Dent (resigned 31 December 2010)
C Fenton

COMPANY SECRETARY

Mr L Dent resigned as Company Secretary to the Company with effect from the close of business on 31 December 2010. Barratt Corporate Secretarial Services Limited was appointed as the Corporate Secretary to the Company with effect from 9 February 2012.

DIRECTORS' INDEMNITIES

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies, including Wilson Bowden Group Services Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of section 234 of the Companies Act 2006.

Approved by the Board of Directors and signed on their behalf by



S J Boyes
Director

9 February 2012

Registered Office.

Barratt House
Cartwright Way,
Forest Business Park,
Bardon Hill, Coalville,
Leicestershire,
LE67 1UF

WILSON BOWDEN GROUP SERVICES LIMITED

BALANCE SHEET

30 JUNE 2011

	Note	2011 £'000	2010 £'000
FIXED ASSETS			
Investments	2	800	800
CURRENT ASSETS			
Debtors	4	4,461	4,461
CREDITORS			
Amounts falling due within one year	5	(29)	(29)
Amounts falling due in more than one year	6	(22,100)	(22,100)
TOTAL ASSETS LESS CURRENT LIABILITIES		(16,868)	(16,868)
CAPITAL AND RESERVES			
Called up share capital	8	83	83
Share Premium account	9	2	2
Profit and Loss account	9	(16,953)	(16,953)
SHAREHOLDERS' FUNDS		(16,868)	(16,868)

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ended 30 June 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of Wilson Bowden Group Services Limited, registered number 01820085, were approved and authorised for issue by the Board of Directors on 9 February 2012

Signed for and on behalf of the Board of Directors


S J Boyes
Director

9 February 2012

WILSON BOWDEN GROUP SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011****1. ACCOUNTING POLICY**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

2. INVESTMENTS

				£'000
Cost and Net book value at 1 July 2010 and 30 June 2011				800
Principal Subsidiary undertakings	Country of incorporation and operation	Activity	Proportion of ordinary shares held	
Trencherwood Homes Limited	Great Britain	Property Developer	100%	
Trencherwood Commercial Limited	Great Britain	Property Developer	100%	

There are a number of further dormant subsidiary undertakings which have not been disclosed since the Directors believe this would result in excessive disclosure

3. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year

4. DEBTORS – AMOUNTS OWED BY GROUP UNDERTAKINGS

Amounts owed by group undertakings are unsecured, interest free and repayable on demand

5. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £'000	2010 £'000
Amounts owed to group undertakings	<u>(29)</u>	<u>(29)</u>

6. CREDITORS – AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2011 £'000	2010 £'000
Called up, allotted and fully paid		
29,466,667 'AF' Preference Shares of 30p each	(8,840)	(8,840)
27,950,000 'AR' Preference Shares of 30p each	(8,385)	(8,385)
16,250,000 'B' Preference Shares of 30p each	(4,875)	(4,875)
	<u>(22,100)</u>	<u>(22,100)</u>

The above financial liabilities mature in more than five years

WILSON BOWDEN GROUP SERVICES LIMITED

The holders of all categories of preference shares are entitled to a fixed cumulative preference dividend of LIBOR plus 2% paid on a six monthly basis ranking in priority to dividends paid to holders of ordinary shares, payable out of dividends available and resolved to be distributed, the first such dividend being payable on 30th April 1998. There are no dividend arrears. The preference shareholders have waived their right to such dividend.

7. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company had no employees during the current or the preceding year.

No emoluments were payable to the Directors of the Company during the current or the preceding financial year.

8. CALLED UP SHARE CAPITAL

	2011 £'000	2010 £'000
Called up, allotted and fully paid		
83,233,131 ordinary shares of 0.1p each	<u>83</u>	<u>83</u>

9. RESERVES

	Share Premium Account £'000	Profit & Loss Account £'000
At 30 June 2010	2	(16,953)
Profit/(Loss) for the year	-	-
At 30 June 2011	<u>2</u>	<u>(16,953)</u>

10. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by another group company, without any right of reimbursement. The Company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Barratt Developments PLC Group.

11. IMMEDIATE PARENT COMPANY, ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as its ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group to consolidate these financial statements at 30 June 2011. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Leicestershire, LE67 1UF.

The immediate parent company is Wilson Bowden Limited, a company incorporated in England and Wales.