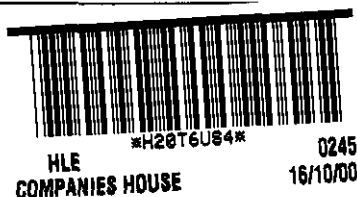


Fibretox Industrial Services Limited (Registered No. 1819994)

BALANCE SHEET at 31 March 2000



	Notes	2000 £	1999 £
CURRENT ASSETS			
Amounts owed by group undertakings		100	100
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
		<u> </u>	<u> </u>

The company remained dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 31 March 2000.

K F Booth Director

18 August 2000

ERNST & YOUNG

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly has made neither a profit nor a loss. No profit and loss account has therefore been prepared. There are no other recognised gains or losses.

3. SHARE CAPITAL

	2000 No.	Authorised 1999 No.	Allotted, called up and fully paid 2000 £	1999 £
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. CAPITAL COMMITMENTS

At 31 March 2000 the directors had not contracted for any future capital expenditure (1999 - £Nil).

5. ULTIMATE HOLDING COMPANY

The ultimate holding company and the parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is C F Booth Limited, registered in England and Wales. Copies of the accounts of C F Booth Limited can be obtained from the Registrar of Companies, Companies House, Maindy, Cardiff.

6. RELATED PARTIES

At 31 March 2000, the ultimate controlling party was C F Booth Limited.

The company has taken advantage of the exemption in FRS 8 from disclosing transactions with related parties that are part of the C F Booth Limited group or investees of the group.