

ADVANCED PERSONNEL TECHNOLOGY LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 1999**

REGISTERED NUMBER: 1819939 (ENGLAND AND



ADVANCED PERSONNEL TECHNOLOGY LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999**

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ADVANCED PERSONNEL TECHNOLOGY LIMITED

COMPANY INFORMATION
AT 30 SEPTEMBER 1999

DIRECTOR

J Bergwerk

SECRETARY

N Mills

REGISTERED OFFICE

369 Euston Road
London
NW1 3AR

BUSINESS ADDRESS

369 Euston Road
London
NW1 3AR

AUDITORS

Errington Langer Pinner
Chartered Accountants
Pyramid House
956 High Road
Finchley
London N12 9RX

ADVANCED PERSONNEL TECHNOLOGY LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1999.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

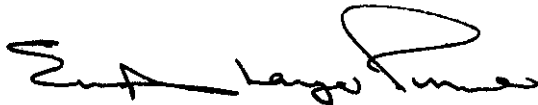
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Errington Langer Pinner
Chartered Accountants
and Registered Auditors
Pyramid House
956 High Road
Finchley
London N12 9RX**

Date: 22 May.....2000

ADVANCED PERSONNEL TECHNOLOGY LIMITED**ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 1999**

	Notes	£	1999 £	£	1998 £
FIXED ASSETS	2				
Tangible assets			81,090		75,844
CURRENT ASSETS					
Debtors		478,007		253,473	
Investments		153,428		153,428	
Cash at bank and in hand		407,067		312,565	
		<u>1,038,502</u>		<u>719,466</u>	
CREDITORS: amounts falling due within one year		<u>(469,540)</u>		<u>(146,430)</u>	
NET CURRENT ASSETS			568,962		573,036
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>650,052</u>		<u>648,880</u>
CAPITAL AND RESERVES					
Called up share capital	3		9,611		9,611
Share premium account			6,117		6,117
Profit and loss account			634,324		633,152
TOTAL SHAREHOLDERS' FUNDS			<u>650,052</u>		<u>648,880</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 22 May.....2000 and signed by:

Jeanette Bergwerk

J Bergwerk
Director

The notes on pages 4 to 5 form part of these financial statements.

ADVANCED PERSONNEL TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Computer equipment	33.3% straight line
Office furniture and fittings	15% reducing value
Motor vehicles	25% reducing balance

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Leasing and hire purchase commitments

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

ADVANCED PERSONNEL TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999**

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 October 1998	201,239
Additions	47,452
Disposals	(13,647)
At 30 September 1999	<u>235,044</u>
Depreciation:	
At 1 October 1998	125,396
Charge for year	40,219
On disposals	(11,661)
At 30 September 1999	<u>153,954</u>
Net book value:	
At 30 September 1999	<u>81,090</u>
At 30 September 1998	<u>75,844</u>

3. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
1,000,000 Ordinary shares of 10p each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:		
Equity interests:		
96,105 Ordinary shares of 10p each	<u>9,611</u>	<u>9,611</u>