

*Ligustas*

Registered number  
1819339

Ashcombe House (Burnham-on-Sea) Management Limited

Report and Accounts

31 March 2003



**Ashcombe House (Burnham-on-Sea) Management Limited**  
**Balance Sheet**  
**as at 31 March 2003**

|   | Notes | 2003<br>£    | 2002<br>£    |
|---|-------|--------------|--------------|
| <b>Current assets</b>                                 |       |              |              |
| Debtors   | 2     | -            | 115          |
| Bruce Poole & Co                                      |       | 4,255        | 3,430        |
|   |       | <u>4,255</u> | <u>3,545</u> |
| <b>Creditors: amounts falling due within one year</b> | 3     | (417)        | (398)        |
| <b>Net current assets</b>                             |       | <u>3,838</u> | <u>3,147</u> |
| <b>Net assets</b>                                     |       | <u>3,838</u> | <u>3,147</u> |
| <b>Capital and reserves</b>                           |       |              |              |
| Income and expenditure account                        | 4     | 3,838        | 3,147        |
| <b>Shareholders' funds</b>                            |       | <u>3,838</u> | <u>3,147</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
P W John  
Director

Approved by the board on 23 May 2003

**Ashcombe House (Burnham-on-Sea) Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2003**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2 Debtors**

|               | <b>2003</b> | <b>2002</b> |
|---------------|-------------|-------------|
|               | <b>£</b>    | <b>£</b>    |
| Trade Debtors | <u>-</u>    | <u>115</u>  |

**3 Creditors: amounts falling due within one year**

|                 | <b>2003</b> | <b>2002</b> |
|-----------------|-------------|-------------|
|                 | <b>£</b>    | <b>£</b>    |
| Other creditors | <u>417</u>  | <u>398</u>  |

**4 Income and Expenditure Account**

|                  | <b>2003</b>  | <b>2002</b>  |
|------------------|--------------|--------------|
|                  | <b>£</b>     | <b>£</b>     |
| At 1 April       | 3,147        | 2,522        |
| Retained surplus | 691          | 625          |
| At 31 March      | <u>3,838</u> | <u>3,147</u> |