

COMPANY REGISTRATION NUMBER 1819011

SMALL BUSINESS COMPUTERS LIMITED

DIRECTORS REPORT

and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1998

Prepared by the company's auditors, Messrs. [Name] and [Name]

SMALL BUSINESS COMPUTERS LIMITED  
COMPANY INFORMATION

DIRECTORS :

L J Perren Esq.

SECRETARY :

Mrs C M Perren

COMPANY NUMBER

1819031 (England and Wales)

REGISTERED OFFICE :

8, Cissbury Drive  
Findon Valley  
Worthing  
West Sussex  
BN14 0DT

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Vietnam, Hanoi, 8  
 1970-1971  
 1972-1973  
 1974-1975

1990-1991

**SMALL BUSINESS COMPUTERS LIMITED  
DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 30th June 1998.

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**Principle Activities**

The company's principal activities continue to be those of computer systems and commercial consultants.

**Review of Developments and Results**

During the period turnover was £1,725 (1997 £1,983).

The loss for the period, after taxation and extraordinary items was £1,571 (1997 £1,543).

**Directors**

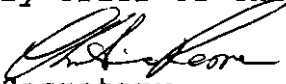
The directors who served during the year and their own and their families' beneficial interests in the company's issued ordinary share capital were:-

	<b>Ordinary Shares</b>	
	<u>1998</u>	<u>1997</u>
L J Perren Esq	100	100

No Director of the company has had during the period a significant interest in any contracts with the Company.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 6th April 1999

By Order of the Board

  
Secretary  
Mrs C M Perren

# ANAL BUSINESS COMPANY LIMITED DIRECTORS' REPORT

The Directors have pleasure in presenting to you the following statement of the results of the business of the Company for the year ended 31st December 1955.

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for the preparation of the financial statements of the Company for the year ended 31st December 1955, and for the accuracy and completeness of the information contained therein. They are also responsible for the management of the Company's affairs and for the results of its operations.

The Directors have caused the financial statements of the Company for the year ended 31st December 1955 to be audited by Messrs. [Name of Auditors], Chartered Accountants, who have issued their report thereon, a copy of which is appended to this report.

The Directors have also caused the accounts of the Company for the year ended 31st December 1955 to be audited by Messrs. [Name of Auditors], Chartered Accountants, who have issued their report thereon, a copy of which is appended to this report.

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**SMALL BUSINESS COMPUTERS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH JUNE 1998**

	Note	1998	1997
		£	£
Turnover	2	1,725	1,983
Cost of Sales		-	-
		-----	-----
Gross Profit		1,725	1,983
Distribution Costs		-	-
Administrative Expenses		3,296	3,525
		-----	-----
		3,296	3,525
		-----	-----
Operating Profit (Loss)	3	(1,571)	(1,542)
Interest Receivable		-	-
Interest Payable	4	-	1
		-----	-----
		-	1
Profit/(Loss) on Ordinary Activities before Taxation		-----	-----
		(1,571)	(1,543)
Taxation (Repayable) on Profit (Loss) on Ordinary Activities	5	-	-
		-----	-----
Profit/(Loss) on Ordinary Activities after Taxation		(1,571)	(1,543)
Dividends	6	-	-
		-----	-----
Retained Profit (Loss) for the Year		(1,571)	(1,543)
Retained Profit (Loss) Brought Forward		(2,838)	(1,296)
		-----	-----
Retained Profit/(Loss) Carried Forward		£ (4,409)	£ (2,839)
		=====	=====

There are no recognised gains or losses in the year other than those included in the profit and loss account.

None of the company's activities were acquired or discontinued during the year.

The notes on pages 5 to 9 form part of these financial statements.

SMALL BUSINESS COMPUTERS LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 30TH JUNE 1998

	1998	1997	Note
Turnover	1,234,567	1,123,456	1
Cost of Sales	(789,012)	(654,321)	
Gross Profit	445,555	469,135	
Administrative Expenses	(123,456)	(109,876)	
Operating Profit (Loss)	322,099	359,259	2
Finance Income	12,345	8,765	3
Finance Expenses	(5,678)	(4,321)	4
Profit/(Loss) on Ordinary Activities before Taxation	328,766	363,603	
Taxation (Payable) on Profit	(78,901)	(65,432)	
Taxation (Loss) on Ordinary Activities	(12,345)	(8,765)	
Profit/(Loss) on Ordinary Activities after Taxation	237,520	289,406	
Dividends	(10,000)	(15,000)	5
Retained Profit (Loss) for the Year	227,520	274,406	
Retained Profit (Loss) Brought Forward	(10,000)	(20,000)	
Retained Profit/(Loss) Carried Forward	217,520	254,406	

There have been no changes in the accounting policies applied in the year ended 30th June 1998 compared with the year ended 30th June 1997.

The figures are stated in pounds sterling and are rounded to the nearest pound.

The figures are stated in pounds sterling and are rounded to the nearest pound.

SMALL BUSINESS COMPUTERS LIMITED  
BALANCE SHEET  
AS AT 30TH JUNE 1998

	Note	1998		1997	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	7		38		75
<b>Current Assets</b>					
Debtors	8	1,243		2,093	
Bank		577		1,117	
		-----		-----	
		1,820		3,210	
<b>Creditors - Amounts Falling Due Within One Year</b>	9	191		216	
		-----		-----	
<b>Net Current Assets/(Liabilites)</b>			1,629		2,994
			-----		-----
<b>Total Assets Less Current Liabilities</b>			1,667		3,069
<b>Creditors - Amounts Falling Due After More Than One Year</b>	10		5,975		5,807
<b>Provision for Liabilities and Charges</b>					
Deferred Taxation	11	-		-	
		-----		-----	
			-		-
			-----		-----
			£ (4,308)		£ (2,738)
			=====		=====



SMALL BUSINESS COMPUTERS LIMITED  
BALANCE SHEET  
AS AT 30TH JUNE 1988

1987	1988	Note
		Fixed Assets
78	28	7
		Current Assets
1,000	1,000	8
1,000	1,000	
1,000	1,000	
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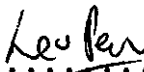
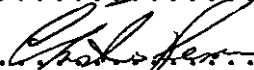
SMALL BUSINESS COMPUTERS LIMITED  
BALANCE SHEET (continued)  
AS AT 30TH JUNE 1998

	1998	1997
Capital and Reserves		
Called up Share Capital	12	100
Profit and Loss Account	(4,408)	(2,839)
	-----	-----
Shareholders' Funds	£ (4,308)	£ (2,739)
	=====	=====

The Directors wish to take advantage of the audit exemptions applicable to companies with a turnover of less than £90,000 and thus declare:

- a) That the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) That no notice has been deposited under section 249B(2), and
- c) That the directors acknowledge their responsibilities for :
  - . Ensuring that the company keeps accounting records which comply with section 221, and
  - . Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year under section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board on 6th April 1999

 ..... L Perren ) Director  
 )  
 ..... C Perren ) Company Secretary

Accounting policies and notes on pages 5 to 9 form part of these financial statements.

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Stations: 17

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604, 605

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	mg	g	kg	mg	g	kg
mass	100	1000	1000000	1000000	1000	100

10. The following information pertains to the company's operations for the year ended December 31, 2015:

1. The 1948-1949 season was the most successful in the history of the fishery, with a total catch of 1,100 tons, compared with 800 tons in 1947-1948 and 600 tons in 1946-1947.

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

1. The following information is being furnished to you for your information only. It is not to be used for any other purpose.

1. The above information was obtained from a review of the financial records of the company for the year ended 31st December 1988. The information was obtained from the company's financial records and was not obtained from any other source.

01-01-11 09:00:00 13-00-00-00 13-00-00-00

TO: [redacted]

VI-151072 7/21/72 14704 11

It is important to note that the above information is being provided to you for your information only and is not intended to be used for any other purpose.

**SMALL BUSINESS COMPUTERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 1998**

**1. Accounting Policies**

**(a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**(b) Turnover**

Turnover comprises the invoiced value of services and goods supplied by the company, net of Value Added Tax and trade discounts.

**(c) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	- 25% per annum on cost
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**(d) Leasing and Hire Purchase**

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of the ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**(e) Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SMALL BUSINESS COMPUTERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 1988

1. Statement of Financial Position

The financial statements were prepared under the provisions of the Companies Act 1985 and include the results of the company's operations for the year ended 30th June 1988. The financial statements are set out on pages 2 to 5 of which the following are the principal items:

The company has been dormant since the acquisition of the shares in the company. The company has been dormant since the acquisition of the shares in the company.

(1) Income

The company has been dormant since the acquisition of the shares in the company. The company has been dormant since the acquisition of the shares in the company.

(2) Statement of Financial Position

The company has been dormant since the acquisition of the shares in the company. The company has been dormant since the acquisition of the shares in the company.

(3) Statement of Financial Position

(4) Statement of Financial Position

The company has been dormant since the acquisition of the shares in the company. The company has been dormant since the acquisition of the shares in the company.

(5) Statement of Financial Position

The company has been dormant since the acquisition of the shares in the company. The company has been dormant since the acquisition of the shares in the company.

**SMALL BUSINESS COMPUTERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30TH JUNE 1998**

**(f) Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

**(g) Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of that year. No contributions payable 1998 or 1997.

**2. Turnover**

During the year ended 30th June 1998 none of the company's turnover was to markets outside the United Kingdom (1997: None).

**3. Operating Profit (Loss)**

**1998                      1997**

**£                              £**

Operating profit (loss) is stated after charging:

Depreciation of Tangible Fixed Assets	38	219
---------------------------------------	----	-----

**4. Interest Payable**

**1998                      1997**

**£                              £**

Bank Loans and Overdrafts	-	1
---------------------------	---	---

Other Loans wholly repayable within five years	-	-
--	---	---

	£                      -	£                      1
	=====	=====

**5. Taxation Payable (Repayable)**

**1998                      1997**

**£                              £**

U K Current Year Taxation Corporation Tax at 24%/21%	-	-
--	---	---

U K Prior Year Taxation Corporation Tax at 24%	-	-
--	---	---

	£                      -	£                      -
	=====	=====

**6. Dividends**

**1998                      1997**

**£                              £**

For the Year	-	-
--------------	---	---

	=====	=====
--	-------	-------

SMALL BUSINESS COMPANIES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30TH JUNE 1998

(f) Deferred Taxation

Provision has been made for taxation on deferred assets and liabilities in accordance with the provisions of the Income Tax Act 1997. The deferred tax is calculated on the basis of the expected future taxable income of the company and is based on the assumption that the company will continue to operate in the United Kingdom.

(g) Provisions

Provisions have been made for the estimated liability for taxation on the company's profits for the year ended 30th June 1998. The provisions are based on the company's estimated taxable profits for the year and are based on the assumption that the company will continue to operate in the United Kingdom.

3. Turnover

Turnover for the year ended 30th June 1998 is £1,000,000 (1997: £950,000). The turnover is based on the company's sales for the year and is based on the assumption that the company will continue to operate in the United Kingdom.

3. Operating Profit (Loss)

1998	1997
£	£

Operating profit for the year ended 30th June 1998 is £1,000,000 (1997: £950,000). The operating profit is based on the company's sales for the year and is based on the assumption that the company will continue to operate in the United Kingdom.

4. Interest Payable

1998	1997
£	£

Interest payable for the year ended 30th June 1998 is £1,000,000 (1997: £950,000). The interest payable is based on the company's sales for the year and is based on the assumption that the company will continue to operate in the United Kingdom.

5. Taxation Payable (Repayable)

1998	1997
£	£

Taxation payable for the year ended 30th June 1998 is £1,000,000 (1997: £950,000). The taxation payable is based on the company's sales for the year and is based on the assumption that the company will continue to operate in the United Kingdom.

6. Dividends

1998	1997
£	£

Dividends for the year ended 30th June 1998 are £1,000,000 (1997: £950,000). The dividends are based on the company's sales for the year and are based on the assumption that the company will continue to operate in the United Kingdom.

SMALL BUSINESS COMPUTERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30TH JUNE 1998

**7. Tangible Fixed Assets**

	Equipment
	£
Cost or valuation:	
At 1st July 1997	2,378
Additions	-
Disposals	-
	-----
At 30th June 1998	£ 2,378
	=====
Depreciation:	
At 1st July 1997	2,303
Charge for year	38
Disposals	-
	-----
At 30th June 1998	£ 2,340
	=====
Net book value at 30th June 1998	£ 38
	=====
Net book value at 30th June 1997	£ 75
	=====

**8. Debtors**

	1998	1997
	£	£
Trade Debtors	305	1,155
Other Debtors	938	938
	-----	-----
	£ 1,243	£ 2,093
	=====	=====



SMALL BUSINESS COMPUTERS LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS (continued)  
 FOR THE YEAR ENDED 30TH JUNE 1998

7. Tangible Fixed Assets

Equipment

	1997	1998
Cost	£ 1,318,000	£ 1,318,000
Accumulated Depreciation	(£ 1,318,000)	(£ 1,318,000)
Net Book Value	£ -	£ -

8. Debtors

	1997	1998
Trade Debtors	£ 1,318,000	£ 1,318,000
Other Debtors	£ -	£ -
Total Debtors	£ 1,318,000	£ 1,318,000

SMALL BUSINESS COMPUTERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30TH JUNE 1998

9. Creditors - Amounts Falling Due Within One Year

	1998 £	1997 £
Trade Creditors	-	-
Other Creditors	191	216
	-----	-----
	£ 191	£ 216
	=====	=====

10. Creditors - amounts falling due after more than one year

	1998 £	1997 £
C Perren Loan	5,975	4,807
Other Loan	-	1,000
	-----	-----
	£ 5,975	£ 5,807
	=====	=====

11. Deferred Taxation

The company's policy is detailed in Note 1(f) of the Notes to the Financial Statements but at 30th June 1998 the director considers' that any provision quantified under this policy would not be material and, in consequence, no provision has been made.

12. Called up Share Capital

	1998 £	1997 £
<b>Authorised</b>		
100 Ordinary Shares of £1	£ 100	£ 100
	=====	=====
<b>Issued, Allotted, Called Up and Fully Paid:</b>		
100 Ordinary Shares of £1 each	£ 100	£ 100
	=====	=====

13. Movement on Shareholders' Funds

	1998 £	1997 £
Profit (Loss) for the Year	(1,571)	(1,543)
Less: Dividends	-	-
	-----	-----
Retained Profit (Loss)	(1,571)	(1,543)
Opening Shareholders' Funds	(2,738)	(1,196)
	-----	-----
Closing Shareholders' Funds	£ (4,309)	£ (2,739)
	=====	=====

3. Creditors - Amounts falling due within one Year

10 Creditors - amounts falling due after more than one year

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indicated on the left.

13. Movement in Shareholders' Funds

**SMALL BUSINESS COMPUTERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30TH JUNE 1998**

**14. Capital Commitments**

The company had no capital commitments at 30th June 1998 or at 30th June 1997.

**15. Contingent Liabilities**

The company had no contingent liabilities at 30th June 1998 or at 30th June 1997.

**16. Transactions with Directors**

During the year under review, no director has had any significant interest in any contracts with the company.

SMALL BUSINESS COMPUTERS LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS (continued)  
 FOR THE YEAR ENDED 30TH JUNE 1998

14. Capital Commitments

The company has no capital commitments at 30th June 1998 or at 30th June 1997.

15. Contingent Liabilities

The company has no contingent liabilities at 30th June 1998 or at 30th June 1997.

16. Transactions with Directors

The company has no transactions with directors or persons connected with the company.