

REGISTERED NUMBER: 01818493 (England & Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2011

FOR

CRONDALL PROPERTIES LIMITED

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CRONDALL PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS

For the Year to 31 MARCH 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 & 4

CRONDALL PROPERTIES LIMITED

COMPANY INFORMATION

For the Year to 31 MARCH 2011

DIRECTORS:

V B Smythe
Mrs R S Smythe
J A Wood

SECRETARY:

Mrs R S Smythe

REGISTERED OFFICE:

The White House
140A Tachbrook Street
LONDON
SW1V 2NE

REGISTERED NUMBER:

01818493 (England and Wales)

CRONDALL PROPERTIES LIMITED
BALANCE SHEET as at 31 MARCH 2011

	Notes	31 03 11 £	£	31 03 10 £	£
FIXED ASSETS:					
Tangible Assets	2		1,090,927		1,090,927
CURRENT ASSETS:					
Cash at Bank		10,607		16,449	
Sundry Debtors		-		542	
		<u>10,607</u>		<u>16,991</u>	
CREDITORS: Amounts falling due within one year		93,827		94,140	
NET CURRENT LIABILITIES			<u>83,220</u>		<u>77,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,007,707</u>		<u>1,013,778</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and Loss Account			1,007,607		1,013,678
SHAREHOLDERS' FUNDS			<u>1,007,707</u>		<u>1,013,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Sections 386 and 387 of the Companies Act 2006

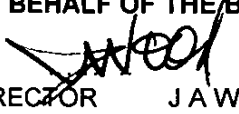
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26.5.11 and were signed on its behalf

ON BEHALF OF THE BOARD:


 DIRECTOR J A Wood
 Dated 26.5.2011

These notes form part of these financial statements
 Page 2

CRONDALL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the Year to 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January, 2007)

Turnover

Turnover represents rents receivable

Tangible fixed assets

The freehold golf course and freehold clubhouse are maintained, as a matter of company policy, by a programme of repair and refurbishment, such that the residual value of the property is at least equal to their book value. Having regard to this, it is the opinion of the directors that the depreciation on any such property as required by the Companies Act, 1985 and accounting standards would not be material.

Fixed assets, other than freehold property, are depreciated over their estimated useful lives using the reducing balance method at an annual rate of 30%.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

CRONDALL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the Year to 31 MARCH 2011

2 TANGIBLE FIXED ASSETS:

COST:

	£
At 1 March 2010	1,092,248
At 31 March 2011	1,092,248

DEPRECIATION:

At 1 March 2010	1,321
At 31 March 2011	1,321

NET BOOK VALUE:

At 31 March 2011	1,090,927
At 31 March 2010	1,090,927

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/03/2011 £	31/03/2010 £
1,000,000	Ordinary	£1	1,000,000	1,000,000

Allotted, issued and fully paid Number	Class	Nominal value	31/03/2011 £	31/03/2010 £
100	Ordinary	£1	100	100