

**EYEPLUGIN PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Eyeplugin Productions Limited
Unaudited Financial Statements
For The Year Ended 30 September 2021

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Eyeplugin Productions Limited
Balance Sheet
As at 30 September 2021

Registered number: 01818476

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		6,688		8,480
			<u>6,688</u>		<u>8,480</u>
CURRENT ASSETS					
Stocks	5	20,000		20,000	
Debtors	6	15,494		19,314	
Cash at bank and in hand		3,070		6,430	
		<u>38,564</u>		<u>45,744</u>	
Creditors: Amounts Falling Due Within One Year	7	(235,843)		(236,197)	
NET CURRENT ASSETS (LIABILITIES)			<u>(197,279)</u>		<u>(190,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(190,591)</u>		<u>(181,973)</u>
Creditors: Amounts Falling Due After More Than One Year	8		(229,749)		(264,749)
NET LIABILITIES			<u>(420,340)</u>		<u>(446,722)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(420,440)		(446,822)
SHAREHOLDERS' FUNDS			<u>(420,340)</u>		<u>(446,722)</u>

Eyeplugin Productions Limited
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr D J Ward

Director

24 June 2022

The notes on pages 3 to 5 form part of these financial statements.

Eyeplugin Productions Limited
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Going Concern Disclosure

The company is able to meet its day to day working capital requirements through the support of the directors and the company's creditors. Therefore the directors consider it appropriate to prepare financial statements on the going concern basis.

1.3. Tangible Fixed Assets and Depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	15 % Reducing Balance
Computer equipment	33 % Straight Line

1.4. Stocks and Work in Progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing the stock to its present location and condition.

1.5. Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

1.6. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

1.7. Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in the profit and loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

Eyeplugin Productions Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

4. Tangible Assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 October 2020	103,399	29,425	132,824
Additions	-	831	831
As at 30 September 2021	<u>103,399</u>	<u>30,256</u>	<u>133,655</u>
Depreciation			
As at 1 October 2020	96,298	28,046	124,344
Provided during the period	1,065	1,558	2,623
As at 30 September 2021	<u>97,363</u>	<u>29,604</u>	<u>126,967</u>
Net Book Value			
As at 30 September 2021	<u>6,036</u>	<u>652</u>	<u>6,688</u>
As at 1 October 2020	<u>7,101</u>	<u>1,379</u>	<u>8,480</u>

5. Stocks

	2021	2020
	£	£
Work in progress	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

6. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	13,653	17,512
Deferred tax current asset	1,728	1,579
VAT	113	223
	<u>15,494</u>	<u>19,314</u>

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	106
Other creditors	235,843	236,091
	<u>235,843</u>	<u>236,197</u>

Eyeplugin Productions Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other creditors	229,749	264,749
	<u>229,749</u>	<u>264,749</u>

Included within creditors: amount falling due after more than one year is an amount of £264,749 (2019: £264,749) in respect of liabilities payable or repayable otherwise than by instalments which fall due for payment after more than five years from the reporting date.

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. Directors Advances, Credits and Guarantees

No director received advances, credits or guarantees during the current or previous accounting periods.

11. Related Party Transactions

The following related party transactions were undertaken during the year.

The director and shareholder withdrew £2,624 and introduced £2,400 (2020: withdrew £4,758 and introduced £10,439). At the balance sheet date the amount payable was £233,043 (2020: £233,266).

A company under common control had wrote off bad debts totalling £1,206. (2020: received £1,134, repaid £Nil and had wrote off bad debts totalling £Nil). As at the balance sheet date the amount receivable was £Nil. (2020: £1,206)

No further transactions with related parties were undertaken, other than those under normal market conditions, such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

12. General Information

Eyeplugin Productions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01818476 . The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.