

**REGISTERED NUMBER: 01817863 (England and Wales)**

**A&J Sectional Buildings Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2019**

McShane Wright  
Chartered Certified Accountants  
2 College Street  
Higham Ferrers  
Northamptonshire  
NN10 8DZ

**A&J Sectional Buildings Limited (Registered number: 01817863)**

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For The Year Ended 31 January 2019**

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# A&J Sectional Buildings Limited

## Company Information For The Year Ended 31 January 2019

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**DIRECTORS:**

J W Souster  
J S Souster  
J P Souster  
R Pearce  
B R Masters  
A Sharp

**SECRETARY:**

Mrs A J Souster

**REGISTERED OFFICE:**

11 - 13 Edmonds Close  
Denington Ind Est  
Wellingborough  
Northamptonshire  
NN8 2QY

**REGISTERED NUMBER:**

01817863 (England and Wales)

**ACCOUNTANTS:**

McShane Wright  
Chartered Certified Accountants  
2 College Street  
Higham Ferrers  
Northamptonshire  
NN10 8DZ

**BANKERS:**

Lloyds TSB Plc  
George Row  
Northampton  
Northamptonshire  
NN1 1DJ

**A&J Sectional Buildings Limited (Registered number: 01817863)****Balance Sheet  
31 January 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,091,401		994,872
<b>CURRENT ASSETS</b>					
Stocks		325,366		229,130	
Debtors	5	106,228		128,931	
Cash at bank and in hand		<u>50,391</u>		<u>86,583</u>	
		481,985		444,644	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>541,827</u>		<u>466,855</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(59,842)</u>		<u>(22,211)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,031,559		972,661
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(145,157)		(213,409)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(82,203)</u>		<u>(22,026)</u>
<b>NET ASSETS</b>			<u>804,199</u>		<u>737,226</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20,000		20,000
Revaluation reserve	9		270,898		147,915
Retained earnings			<u>513,301</u>		<u>569,311</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>804,199</u>		<u>737,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A&J Sectional Buildings Limited (Registered number: 01817863)**

**Balance Sheet - continued**  
**31 January 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 September 2019 and were signed on its behalf by:

J W Souster - Director

**Notes to the Financial Statements  
For The Year Ended 31 January 2019**

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**1. STATUTORY INFORMATION**

A&J Sectional Buildings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 2% on cost

Plant and machinery etc - 25% on cost and in accordance with the property lease

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 January 2019****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 58 (2018 - 60 ) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 February 2018	936,720	691,658	1,628,378
Additions	-	36,884	36,884
Disposals	-	(31,499)	(31,499)
Revaluations	152,680	-	152,680
Reclassification/transfer	24,126	(24,126)	-
At 31 January 2019	<u>1,113,526</u>	<u>672,917</u>	<u>1,786,443</u>
<b>DEPRECIATION</b>			
At 1 February 2018	147,253	486,253	633,506
Charge for year	16,542	74,359	90,901
Eliminated on disposal	-	(29,365)	(29,365)
Reclassification/transfer	9,731	(9,731)	-
At 31 January 2019	<u>173,526</u>	<u>521,516</u>	<u>695,042</u>
<b>NET BOOK VALUE</b>			
At 31 January 2019	<u>940,000</u>	<u>151,401</u>	<u>1,091,401</u>
At 31 January 2018	<u>789,467</u>	<u>205,405</u>	<u>994,872</u>

Included in cost or valuation of land and buildings is freehold land of £ 176,321 (2018 - £ 176,321 ) which is not depreciated.

## A&J Sectional Buildings Limited (Registered number: 01817863)

### Notes to the Financial Statements - continued For The Year Ended 31 January 2019

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#### 4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 January 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2006	187,083	-	187,083
Valuation in 2018	152,681	-	152,681
Cost	<u>773,762</u>	<u>672,917</u>	<u>1,446,679</u>
	<u>1,113,526</u>	<u>672,917</u>	<u>1,786,443</u>

If the freehold property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>749,637</u>	<u>749,637</u>
Aggregate depreciation	<u>115,154</u>	<u>102,353</u>
Value of land in freehold land and buildings	<u>176,321</u>	<u>176,321</u>

Freehold property was valued on an open market basis on 16 April 2018 by the directors .



**Notes to the Financial Statements - continued**  
**For The Year Ended 31 January 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
<b>COST OR VALUATION</b>	
At 1 February 2018	333,914
Additions	27,949
Disposals	(31,499)
At 31 January 2019	<u>330,364</u>
<b>DEPRECIATION</b>	
At 1 February 2018	180,134
Charge for year	53,346
Eliminated on disposal	(29,365)
At 31 January 2019	<u>204,115</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>126,249</u>
At 31 January 2018	<u>153,780</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	65,567	86,520
Other debtors	<u>40,661</u>	<u>42,411</u>
	<u>106,228</u>	<u>128,931</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	117,715	70,022
Hire purchase contracts and finance leases	18,573	82,856
Trade creditors	304,981	220,500
Taxation and social security	71,104	59,387
Other creditors	<u>29,454</u>	<u>34,090</u>
	<u>541,827</u>	<u>466,855</u>

# A&J Sectional Buildings Limited (Registered number: 01817863)

## Notes to the Financial Statements - continued For The Year Ended 31 January 2019

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	107,296	181,038
Hire purchase contracts and finance leases	37,861	32,371
	<u>145,157</u>	<u>213,409</u>

### 8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdraft	44,013	-
Bank loans	180,998	251,060
Hire purchase contracts and finance leases	56,434	115,227
	<u>281,445</u>	<u>366,287</u>

The bank holds a first legal charge over the freehold of the Wellingborough factory and an unlimited debenture charging all assets and undertakings of the company.

### 9. RESERVES

	Revaluation reserve £
At 1 February 2018	147,915
Transfer	<u>122,983</u>
At 31 January 2019	<u>270,898</u>

### 10. ULTIMATE CONTROLLING PARTY

Controlling Party

The company is controlled by Mr J.W. Souster holds a majority equity shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.