

A&J Sectional Buildings Limited
Abbreviated Unaudited Accounts
For The Year Ended 31 January 2016

A&J Sectional Buildings Limited (Registered number: 01817863)

**Contents of the Abbreviated Accounts
For The Year Ended 31 January 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A&J Sectional Buildings Limited

Company Information For The Year Ended 31 January 2016

DIRECTORS:

J W Souster
Mrs A Souster
J S Souster
J P Souster
R Pearce
B R Masters
A Sharp

SECRETARY:

Mrs A J Souster

REGISTERED OFFICE:

11 - 13 Edmonds Close
Denington Ind Est
Wellingborough
Northamptonshire
NN8 2QY

REGISTERED NUMBER:

01817863

ACCOUNTANTS:

McShane Wright
Chartered Certified Accountants
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

BANKERS:

Lloyds TSB Plc
George Row
Northampton
Northamptonshire
NN1 1DJ

A&J Sectional Buildings Limited (Registered number: 01817863)

Abbreviated Balance Sheet 31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		902,191		909,044
CURRENT ASSETS					
Stocks		297,542		246,160	
Debtors		161,342		172,101	
Cash at bank and in hand		<u>270,212</u>		<u>219,775</u>	
		729,096		638,036	
CREDITORS					
Amounts falling due within one year	3	<u>470,420</u>		<u>450,207</u>	
NET CURRENT ASSETS			<u>258,676</u>		<u>187,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,160,867		1,096,873
CREDITORS					
Amounts falling due after more than one year	3		(322,705)		(375,129)
PROVISIONS FOR LIABILITIES			<u>(22,026)</u>		<u>(14,138)</u>
NET ASSETS			<u>816,136</u>		<u>707,606</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Revaluation reserve			155,398		159,140
Profit and loss account			<u>640,738</u>		<u>528,466</u>
SHAREHOLDERS' FUNDS			<u>816,136</u>		<u>707,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A&J Sectional Buildings Limited (Registered number: 01817863)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2016 and were signed on its behalf by:

J W Souster - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and in accordance with the property lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A&J Sectional Buildings Limited (Registered number: 01817863)

Notes to the Abbreviated Accounts - continued For The Year Ended 31 January 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2015	1,565,911
Additions	91,914
Disposals	(24,540)
At 31 January 2016	<u>1,633,285</u>
DEPRECIATION	
At 1 February 2015	656,867
Charge for year	98,767
Eliminated on disposal	(24,540)
At 31 January 2016	<u>731,094</u>
NET BOOK VALUE	
At 31 January 2016	<u>902,191</u>
At 31 January 2015	<u>909,044</u>

3. CREDITORS

Creditors include an amount of £ 418,047 (2015 - £ 485,162) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>28,687</u>	<u>84,125</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	10,000	10,000
10,000	Ordinary Non Voting	£1	<u>10,000</u>	<u>10,000</u>
			<u>20,000</u>	<u>20,000</u>

The non voting ordinary shares do not carry voting rights. In all other respects they rank equally with the ordinary sharers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.