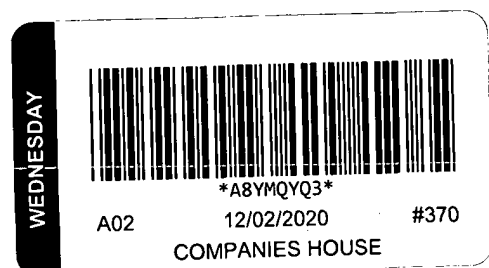


Lifecycle 2018 Limited
(formerly Lifecycle Limited)
Unaudited Annual report and
financial statements
Registered number 01816173
30 September 2018



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Directors and advisors

Directors

C. Keen

L. Garley-Evans

Company secretary

L. Garley-Evans

Registered office

Samuel Ryder House

Barling Way

Eliot Park

Nuneaton

Warwickshire

CV10 7RH

Directors' report

The directors present their annual report and financial statements for the year ended 30 September 2018.

Principal activity

The company is dormant and did not trade during the year.

Directors

The directors who held office during the year and subsequently were as follows:

C Keen

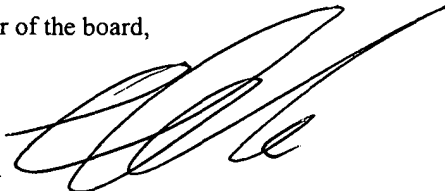
L Garley-Evans

By order of the board,

C. Keen

Director

11 June 2019



Profit and loss account (unaudited)
for the year ended 30 September 2018

During the financial year and the preceding financial year, the company did not trade, received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss and had no other recognised gains or losses, and therefore no statement of profit and loss or statement of other comprehensive income has been presented.

Balance Sheet
as at 30 September 2018

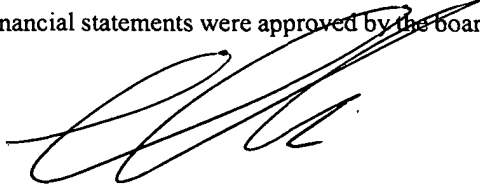
	<i>Note</i>	2018 £000	£000	2017 £000	£000
Creditors: amounts falling due within one year		-		-	
Net current assets and net assets			-		-
Capital and reserves					
Called up share capital	5	1,500		1,500	
Capital contribution reserve		895		895	
Profit and loss account		(2,395)		(2,395)	
Total shareholders' funds			-		-

For the year ended 30 September 2018, the Company was entitled to the exemption from audit as a dormant company under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of accounts under section 475(3) of the Companies Act 2006.

These financial statements were approved by the board of directors on 11 June 2019 and were signed on its behalf by:



C Keen
Chief Financial Officer

Company registered number: 01816173

Statement of Changes in Equity (unaudited)
for the year ended 30 September 2018

	Called up share capital	Capital contribution reserve	Profit and loss account	Total shareholders' funds
	£000	£000	£000	£000
Balance at 1 October 2016 and 30 September 2017	1,500	895	(2,395)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 1 October 2016	1,500	895	(2,395)	-
Total comprehensive income for the year	-	-	-	-
Transactions with owners recorded directly in equity				
Capital contribution	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 30 September 2018	1,500	895	(2,395)	-
	<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 8 to 10 form an integral part of these financial statements.

Notes

(forming part of the financial statements)

1 Accounting policies

Lifecycle 2018 Limited (the “Company”) is a private company limited by shares and incorporated and domiciled in the UK.

The Company’s (registered number 01816173) registered address is Samuel Ryder House, Barling Way, Eliot Park, Nuneaton, Warwickshire, CV10 7RH, which is part of Warwickshire in the UK.

1.1 Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland (“FRS 102”) as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied.

1.2 Basis of preparation

The Company’s financial statements prepared in accordance with FRS 102. The accounting policies set out in the notes below have been applied in preparing the financial statements for the year ended 30 September 2018 and the comparative information presented in these financial statements for the year ended 30 September 2017.

The Company is included within the consolidated financial statements of Holland & Barrett International Limited. The consolidated financial statements of Holland & Barrett International Limited are prepared in accordance with EU-IFRS and are publically available. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

As the consolidated financial statements of Holland & Barrett International Limited include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 *Basic Financial Instruments* and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. The Company’s presentational and functional currency is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in note 11.

Notes *(continued)*

2 Profit and loss account

The Company did not trade during the current or prior year and accordingly no profit and loss account is presented. It had no other income or charges in either the current or prior year and accordingly no statement of comprehensive income is presented.

No directors of the company received any remuneration in respect of their services to the Company, either from the Company or from other group undertakings, during the year ended 30 September 2018 (2017: *nil*).

The Company had no employees during the current or prior year and accordingly no employee costs are included in these financial statements (2017: *nil*).

3 Statement of changes in equity

The Company had no total comprehensive income and no transactions with owners in either the current or prior year and accordingly no statement of changes in equity is presented.

4 Directors' remuneration and staff costs

No directors of the Company received any remuneration in respect of their inconsequential services to the Company, either from the Company or from other group undertakings, during the year ended 30 September 2018 (2017: *nil*).

The Company had no employees during the current or prior year and accordingly no employee costs are included in these financial statements (2017: *nil*).

Notes (continued)

5 Called up share capital

	2018 £'000	2017 £'000
Authorised:		
80,000 'A' ordinary shares of £1 each	80	80
58,772 'B' ordinary share of £1 each	59	59
1,462,130 'C' ordinary shares of £1 each	1,462	1,462
20,000 'D' ordinary shares of £1 each	20	20
140,000 'E' ordinary share of £1 each	140	140
	<hr/> 1,761 <hr/>	<hr/> 1,761 <hr/>
Allotted, called up and fully paid:		
80,000 'A' ordinary shares of £1 each	80	80
50,000 'B' ordinary shares of £1 each	50	50
1,210,000 'C' ordinary shares of £1 each	1,210	1,210
20,000 'D' ordinary shares of £1 each	20	20
140,000 'E' ordinary shares of £1 each	140	140
	<hr/> 1,500 <hr/>	<hr/> 1,500 <hr/>

6 Ultimate parent company and parent company of larger group

The immediate parent undertaking is Holland & Barrett Retail Limited, a company incorporated in England and Wales.

Prior to 31 August 2017, the Company's ultimate parent undertaking and controlling party was The Carlyle Group, a company incorporated in the United States of America.

With effect from 31 August 2017, the Company's ultimate parent and controlling party is Letterone Investment Holdings S.A., a company incorporated in Luxembourg.

The largest and only group of publically available financial statements in which the results of the company are consolidated is that prepared by Holland & Barrett International Limited. Copies of Holland & Barrett International Limited's consolidated accounts may be obtained from the registrar of Companies, Companies House, Crown Way, Cardiff, UK.