

REGISTERED NUMBER: 1816057 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007
FOR
QUICKSOUTH LIMITED**

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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

QUICKSOUTH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTORS:

P M Allamand
Mrs B Frost
D C Frost

SECRETARY:

P M Allamand

REGISTERED OFFICE:

c/o CMB Partnership
Chapel House
1 Chapel Street
Guildford
Surrey
GU1 3UH

REGISTERED NUMBER:

1816057 (England and Wales)

ACCOUNTANTS:

CMB Partnership
Chartered Accountants
Chapel House
1 Chapel Street
Guildford
Surrey
GU1 3UH

QUICKSOUTH LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2007**

The directors present their report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development and sale of properties

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2006 to the date of this report

P M Allamand

Mrs B Frost

D C Frost

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



P M Allamand - Secretary

Date 20 November 2007

QUICKSOUTH LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007**

	Notes	2007 £	2006 £
TURNOVER		-	-
Administrative expenses		<u>776</u>	<u>741</u>
		(776)	(741)
Other operating income		<u>1,600</u>	<u>1,564</u>
OPERATING PROFIT	2	824	823
Interest receivable and similar income		<u>424</u>	<u>209</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,248	1,032
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>1,248</u></u>	<u><u>1,032</u></u>

The notes form part of these financial statements

QUICKSOUTH LIMITED**BALANCE SHEET
31 MARCH 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	85	42
Cash at bank		22,540	21,318
		<u>22,625</u>	<u>21,360</u>
CREDITORS			
Amounts falling due within one year	5	693	676
NET CURRENT ASSETS		<u>21,932</u>	<u>20,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,932</u>	<u>20,684</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account	7	20,932	19,684
SHAREHOLDERS' FUNDS		<u>21,932</u>	<u>20,684</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 20 November 2007 and were signed on its behalf by



P M Allamand - Director

The notes form part of these financial statements

QUICKSOUTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2007 nor for the year ended 31 March 2006

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other debtors	85	42

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other creditors	693	676

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000

7 RESERVES

	Profit and loss account £
At 1 April 2006	19,684
Profit for the year	1,248
At 31 March 2007	20,932