

**REGISTERED NUMBER: 1816057 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006  
FOR  
QUICKSOUTH LIMITED**



# **QUICKSOUTH LIMITED**

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**QUICKSOUTH LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2006**

**DIRECTORS:**

P M Allamand  
Mrs B Frost  
D C Frost

**SECRETARY:**

P M Allamand

**REGISTERED OFFICE:**

c/o CMB Partnership  
Chapel House  
1 Chapel Street  
Guildford  
Surrey  
GU1 3UH

**REGISTERED NUMBER:**

1816057 (England and Wales)

**ACCOUNTANTS:**

CMB Partnership  
Chartered Accountants  
Chapel House  
1 Chapel Street  
Guildford  
Surrey  
GU1 3UH

# QUICKSOUTH LIMITED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report with the financial statements of the company for the year ended 31 March 2006.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development and sale of properties.

### DIRECTORS

The directors during the year under review were:

P M Allamand

Mrs B Frost

D C Frost

- appointed 27/5/05

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

	31.3.06	1.4.05 or date of appointment if later
<b>Ordinary £1 shares</b>		
P M Allamand	200	200
Mrs B Frost	800	800
D C Frost	800	800

The shareholdings of D C Frost and Mrs B Frost include shares owned by their spouses.

D C Frost was appointed a director on 27 May 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



P M Allamand - Secretary

Date: 9 October 2006

**QUICKSOUTH LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>		-	-
Administrative expenses		741	5,816
		(741)	(5,816)
Other operating income		1,564	1,600
<b>OPERATING PROFIT/(LOSS)</b>	2	823	(4,216)
Interest receivable and similar income		209	198
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,032	(4,018)
Tax on profit/(loss) on ordinary activities	3	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		1,032	(4,018)

The notes form part of these financial statements

**QUICKSOUTH LIMITED****BALANCE SHEET  
31 MARCH 2006**

	Notes	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Debtors	4	42	39
Cash at bank		21,318	20,259
		<u>21,360</u>	<u>20,298</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	676	646
<b>NET CURRENT ASSETS</b>		<u>20,684</u>	<u>19,652</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,684</u>	<u>19,652</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,000	1,000
Profit and loss account	7	19,684	18,652
<b>SHAREHOLDERS' FUNDS</b>		<u>20,684</u>	<u>19,652</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

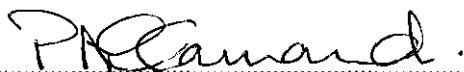
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 9 October 2006 and were signed on its behalf by:



P M Allamand - Director

The notes form part of these financial statements

**QUICKSOUTH LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2006****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2005 - operating loss) is stated after charging:

	2006 £	2005 £
Directors' emoluments and other benefits etc	-	-

**3. TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2006 nor for the year ended 31 March 2005.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Other debtors	42	39

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Other creditors	676	646

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000

**7. RESERVES**

	Profit and loss account £
At 1 April 2005	18,652
Profit for the year	1,032
At 31 March 2006	19,684