

CHURCH INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



CHURCH INTERNATIONAL LIMITED

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CHURCH INTERNATIONAL LIMITED

INDEPENDENT AUDITORS' REPORT TO CHURCH INTERNATIONAL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Mri Spain Brothers

MRI Spain Brothers

**Chartered Accountants
Registered Auditor**

13th November 2004

4 & 5 Kings Row
Armstrong Road
Maidstone
Kent

CHURCH INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		14,698		23,851
Current assets					
Debtors		1,974,307		1,818,892	
Cash at bank and in hand		23,661		23,300	
		<u>1,997,968</u>		<u>1,842,192</u>	
Creditors: amounts falling due within one year		<u>(1,189,827)</u>		<u>(1,101,564)</u>	
Net current assets			808,141		740,628
Total assets less current liabilities			822,839		764,479
Creditors: amounts falling due after more than one year			-		(2,010)
Provisions for liabilities and charges			(254)		(254)
			<u>822,585</u>		<u>762,215</u>
Capital and reserves					
Called up share capital	3		9,998		9,998
Share premium account			525		525
Profit and loss account			812,062		751,692
Shareholders' funds - equity interests			<u>822,585</u>		<u>762,215</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17-11-04.



Mrs C. D. Andrews
Director

CHURCH INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Over the life of the lease
Computer system	33% on cost
Fixtures, fittings & equipment	15% on cost
Motor vehicles	25% on cost

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated as indicated above. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17. The company operates a defined contributions scheme for the benefit of its directors.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably.

CHURCH INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003	48,248
Additions	2,737
Disposals	(293)
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At 30 June 2004	50,692
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Depreciation	
At 1 July 2003	24,397
On disposals	(239)
Charge for the year	11,836
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At 30 June 2004	35,994
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Net book value	
At 30 June 2004	14,698
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At 30 June 2003	23,851
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3 Share capital

	2004 £	2003 £
Authorised		
10,000 Ordinary of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
9,998 Ordinary of £1 each	9,998	9,998
	<hr/>	<hr/>

4 Ultimate parent company

The ultimate parent company is iNTRoGroup Limited, a company registered in England and Wales.