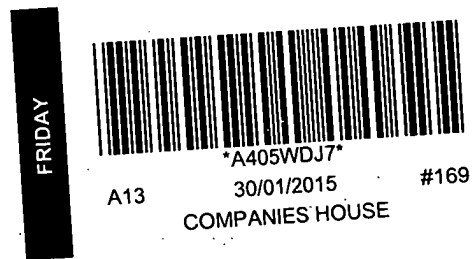


Report of the Directors and
Unaudited Financial Statements
For The Year Ended 30 June 2014
for
PATHOAK PROPERTY MANAGEMENT LIMITED



LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

PATHOAK PROPERTY MANAGEMENT LIMITED

Company Information

For The Year Ended 30 June 2014

DIRECTORS:

E Harris
S Kenis
E M Passes
N G Tasker
A-L E S Bourrier

SECRETARY:

Quadrant Property Management Limited

REGISTERED OFFICE:

c/o Quadrant Property Management Limited
Kennedy House
115 Hammersmith Road
London
W14 0QH

REGISTERED NUMBER:

01815956 (England)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Report of the Directors
For The Year Ended 30 June 2014

The directors present their report with the financial statements of the company for the year ended 30 June 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the ownership and management of the freehold block of flats known as 83-101 Barkston Gardens, London SW5.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2013 to the date of this report.

E Harris
S Kenis
E M Passes
N G Tasker
A-L E S Bourrier

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:



for.....
Quadrant Property Management Limited - Secretary

Date: 16th January 2015

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Profit and Loss Account
For The Year Ended 30 June 2014

	Notes	30.6.14 £	30.6.13 £
TURNOVER		400	400
Administrative expenses		<u>(1,180)</u>	<u>(1,324)</u>
		(780)	(924)
Other operating income	2	<u>780</u>	<u>876</u>
OPERATING LOSS	3	-	(48)
Interest receivable and similar income		<u>-</u>	<u>5</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(43)
Tax on loss on ordinary activities	4	<u>-</u>	<u>43</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Investment property	5		5,188		5,188
CURRENT ASSETS					
Debtors	6	155,866		178,989	
CREDITORS					
Amounts falling due within one year	7	2,062		2,229	
NET CURRENT ASSETS			153,804		176,760
TOTAL ASSETS LESS CURRENT LIABILITIES			158,992		181,948
PROVISIONS FOR LIABILITIES	8		154,774		177,730
NET ASSETS			4,218		4,218
CAPITAL AND RESERVES					
Called up share capital	9		7		7
Share premium	10		299		299
Profit and loss account	10		3,912		3,912
SHAREHOLDERS' FUNDS			4,218		4,218

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16/01/15 and were signed on its behalf by:



A-L E S Bourrier - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income for the period.

2. OTHER OPERATING INCOME

During the year the company received contributions from its lessees in respect of its administrative expenses and the management of the property. The movement of those funds during the year was as follows;

	30.06.14	30.06.13
	£	£
Contributions Receivable From Lessees:		
Advance Service Charge/Reserve Fund Demands	66,956	61,800
Service Charge Expenditure	41,034	36,399
Major Works	48,736	3,356
Contribution To Administrative Expenses Of Pathoak Property Management Limited	780	876
	90,550	40,631
	(23,594)	21,169
Transfer From/(To) Reserve Funds (Note 9)	23,594	(21,169)
Funds Due To Lessees 30th June 2014	0	0

3. OPERATING LOSS

The operating loss is stated after charging:

	30.6.14	30.6.13
	£	£
Directors' remuneration and other benefits etc	-	-

4. TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows:

	30.6.14	30.6.13
	£	£
Current tax:		
UK corporation tax	-	(43)
Tax on loss on ordinary activities	-	(43)

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Notes to the Financial Statements - continued
For The Year Ended 30 June 2014

5. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2013	
and 30 June 2014	5,188
NET BOOK VALUE	
At 30 June 2014	5,188
At 30 June 2013	5,188

The company owns the freehold of 83-101 Barkston Gardens, London SW5 which is stated at cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.14	30.6.13
	£	£
Lessee arrears	975	900
Funds held by managing agents	148,295	172,545
Other debtors	2,697	-
Prepayments and accrued income	3,899	5,544
	<u>155,866</u>	<u>178,989</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.14	30.6.13
	£	£
Accrued expenses	<u>2,062</u>	<u>2,229</u>

8. PROVISIONS FOR LIABILITIES

BUILDING MAINTENANCE RESERVE FUND

	Total £
Balance At 01.07.13	177,730
Interest Received Net Of Tax	638
Transfer From Reserve During The Year (Note 2)	(23,594)
Balance At 30.06.14	<u>154,774</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	
7	"A" Ordinary	£1	
		<u>7</u>	<u>7</u>

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Notes to the Financial Statements - continued
For The Year Ended 30 June 2014

10. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 July 2013	3,912	299	4,211
Profit for the year	-	-	-
At 30 June 2014	<u>3,912</u>	<u>299</u>	<u>4,211</u>