

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 30 June 2012
for
PATHOAK PROPERTY MANAGEMENT LIMITED



LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

PATHOAK PROPERTY MANAGEMENT LIMITED

Company Information

For The Year Ended 30 June 2012

DIRECTORS:

E Harris
S Kenis
E M Passes
N G Tasker
A-L E S Bourrier

SECRETARY:

Quadrant Property Management Limited

REGISTERED OFFICE:

c/o Quadrant Property Management Limited
Kennedy House
115 Hammersmith Road
London
W14 0QH

REGISTERED NUMBER:

01815956 (England)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Report of the Directors
For The Year Ended 30 June 2012

The directors present their report with the financial statements of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the ownership and management of the freehold block of flats known as 83-101 Barkston Gardens, London SW5

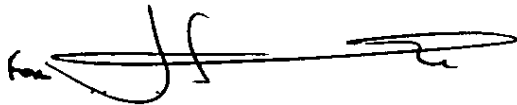
DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2011 to the date of this report

E Harris
S Kenis
E M Passes
N G Tasker
A-L E S Bourrier

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD:



Quadrant Property Management Limited - Secretary

Date 12th December 2012

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Profit and Loss Account
For The Year Ended 30 June 2012

	Notes	30 6 12 £	30 6 11 £
TURNOVER		400	500
Administrative expenses		(1,284)	(9,736)
		(884)	(9,236)
Other operating income	2	712	-
OPERATING LOSS	3	(172)	(9,236)
Profit on part disposal of fixed asset		-	230,198
Interest receivable and similar income		214	532
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		42	221,494
Tax on profit on ordinary activities	4	(42)	(44,728)
PROFIT FOR THE FINANCIAL YEAR		-	176,766

The notes form part of these financial statements

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Balance Sheet

30 June 2012

	Notes	30 6 12 £	£	30 6 11 £	£
FIXED ASSETS					
Investment property	6		5,188		5,188
CURRENT ASSETS					
Debtors	7	155,786		234,600	
CREDITORS					
Amounts falling due within one year	8	2,324		56,488	
NET CURRENT ASSETS			153,462		178,112
TOTAL ASSETS LESS CURRENT LIABILITIES			158,650		183,300
PROVISIONS FOR LIABILITIES	9		154,432		179,082
NET ASSETS			4,218		4,218
CAPITAL AND RESERVES					
Called up share capital	10		7		7
Share premium	11		299		299
Profit and loss account	11		3,912		3,912
SHAREHOLDERS' FUNDS			4,218		4,218

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 12th December 2012 and were signed on its behalf by


A-L E.S. Bourrier - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income for the period

2 OTHER OPERATING INCOME

During the year the company received contributions from its lessees in respect of the management of the property. The movement of those funds during the year was as follows,

	30 06 12	30 06 11
	£	£
Contributions Receivable From Lessees		
Advance Service Charge/Reserve Fund Demands	42,226	42,226
Service Charge Expenditure	26,076	27,759
Major Works	40,650	0
Contribution To Administrative Expenses Of Pathoak Property Management Limited	712	0
	67,438	27,759
	(25,212)	14,467
Transfer From/(To) Reserve Funds (Note 9)	25,212	(14,467)
Funds Due To/(From) Lessees 30th June 2012	0	0

3 OPERATING LOSS

The operating loss is stated after charging

	30 6 12	30 6 11
	£	£
Directors' remuneration and other benefits etc	-	-

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Notes to the Financial Statements - continued
For The Year Ended 30 June 2012

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 12 £	30 6 11 £
Current tax	42	44,728
UK corporation tax	<u>42</u>	<u>44,728</u>
Tax on profit on ordinary activities	<u><u>42</u></u>	<u><u>44,728</u></u>

5 DIVIDENDS

"A" Ordinary shares of £1 each
Interim

	30 6 12 £	30 6 11 £
	-	179,900
	<u><u>-</u></u>	<u><u>179,900</u></u>

6 INVESTMENT PROPERTY

COST

At 1 July 2011
and 30 June 2012

Total
£

5,188

NET BOOK VALUE

At 30 June 2012

5,188

At 30 June 2011

5,188

The company owns the freehold of 83-101 Barkston Gardens, London SW5 which is stated at cost

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 12 £	30 6 11 £
Funds held by managing agents	149,367	232,190
Other debtors	3,824	-
Prepayments and accrued income	2,595	2,410
	<u>155,786</u>	<u>234,600</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 12 £	30 6 11 £
Corporation tax	43	44,729
Accrued expenses	2,281	11,759
	<u>2,324</u>	<u>56,488</u>

PATHOAK PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01815956)

Notes to the Financial Statements - continued
For The Year Ended 30 June 2012

9 PROVISIONS FOR LIABILITIES

BUILDING MAINTENANCE RESERVE FUND

	Total £
Balance At 01 07 11	179,082
Interest Received Net Of Tax	562
Transfer To Fund Major Works Expenditure In Year (Note 2)	(25,212)
	<hr/>
	154,432
	<hr/>
Balance At 30 06 12	

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 12 £	30 6 11 £
7	"A" Ordinary		<hr/> 7 <hr/>	<hr/> 7 <hr/>

On 11th April 2011 each of the issued Ordinary Shares of £1 each in the capital of the Company were converted and redesignated as "A" Ordinary Shares of £1 each

11 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 July 2011	3,912	299	4,211
Profit for the year	-		-
	<hr/>	<hr/>	<hr/>
At 30 June 2012	<hr/> 3,912 <hr/>	<hr/> 299 <hr/>	<hr/> 4,211 <hr/>