

AASVOGEL SKIP HIRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number 01815566

THURSDAY



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20/12/2012
COMPANIES HOUSE

AASVOGEL SKIP HIRE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

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AASVOGEL SKIP HIRE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 MARCH 2012

| | |
|-------------------------------|---|
| The board of directors | M J Burnett W A Head J E Stevenson |
| Business address | 11 Flathouse Road Portsmouth Hampshire PO1 4QS |
| Registered office | 11 Flathouse Road Portsmouth Hampshire PO1 4QS |
| Accountants | RSM Tenon Limited Accountants and Business Advisers Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY |
| Bankers | Barclays Bank PLC 17 Market Place Wantage Oxon OX12 8AG |
| Solicitors | Blake Lapthorn LLP New Kings Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3LG |

AASVOGEL SKIP HIRE LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2012. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows

M J Burnett
W A Head
J E Stevenson

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors

J. E. Stevenson

J E Stevenson
Director

Approved by the directors on 13th December 2012

AASVOGEL SKIP HIRE LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF AASVOGEL SKIP HIRE
LIMITED**

YEAR ENDED 31 MARCH 2012

In accordance with the engagement letter dated 2 November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 5 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Tenon Limited
Accountants and Business Advisers
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY

Date - 15.12.12

AASVOGEL SKIP HIRE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2012

| | Note | 2012 £ | 2011 £ |
|--|------|-----------|----------------------|
| Turnover | | — | 3,188,642 |
| Cost of sales | | — | (2,295,061) |
| Gross profit | | — | <u>893,581</u> |
| Administrative expenses | | — | (800,156) |
| Other operating income | 3 | — | 3,390 |
| Operating profit | 4 | — | <u>96,815</u> |
| Interest receivable | | — | 90 |
| Interest payable and similar charges | | — | (13,248) |
| Profit on ordinary activities before taxation | | — | <u>83,657</u> |
| Tax on profit on ordinary activities | 5 | — | (438) |
| Profit for the financial year | | — | <u><u>83,219</u></u> |

The notes on pages 6 to 7 form part of these financial statements

AASVOGEL SKIP HIRE LIMITED

Registered Number 01815566

BALANCE SHEET**31 MARCH 2012**

| | Note | 2012 £ | 2011 £ |
|-----------------------------|------|------------|------------|
| Current assets | | | |
| Debtors | 7 | 100 | 100 |
| Total assets | | <u>100</u> | <u>100</u> |
| Capital and reserves | | | |
| Called-up share capital | 9 | 100 | 100 |
| Shareholders' funds | | <u>100</u> | <u>100</u> |

Statements.

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 March 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 13 December 2012 and are signed on their behalf by

J E Stevenson

J E Stevenson
DirectorM J Burnett
Director

The notes on pages 6 to 7 form part of these financial statements

AASVOGEL SKIP HIRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2012. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Discontinued operations

On 31 March 2011 the trade and assets of the company were transferred to Hughes and Salvidge Holdings Limited at fair value. Going forwards this company will remain dormant.

3 Other operating income

| | 2012 £ | 2011 £ |
|------------------------|-----------|--------------|
| Other operating income | — | <u>3,390</u> |

4. Operating profit

Operating profit is stated after charging/(crediting)

| | 2012 £ | 2011 £ |
|--|-----------|----------------|
| Directors' remuneration | — | — |
| Depreciation of owned fixed assets | — | 82,841 |
| Depreciation of assets held under hire purchase agreements | — | 111,108 |
| Profit on disposal of fixed assets | — | <u>(2,051)</u> |

5. Taxation on ordinary activities

Analysis of charge in the year

| | 2012 £ | 2011 £ |
|--|-----------|------------|
| UK Corporation tax | — | 39,821 |
| Deferred tax | | |
| Origination and reversal of timing differences | — | (39,383) |
| Tax on profit on ordinary activities | — | <u>438</u> |

6. Dividends

Equity dividends

| | 2012 £ | 2011 £ |
|-------------------------------------|-----------|------------------|
| Paid during the year | | |
| Equity dividends on ordinary shares | — | <u>2,119,379</u> |

AASVOGEL SKIP HIRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

7. Debtors

| | 2012 | 2011 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Amounts owed by group undertakings | <u>100</u> | <u>100</u> |

8. Related party transactions

The company has taken advantage of the exemption under Financial Reporting Standard for Smaller Entities (effective April 2008) from disclosing transactions with fellow group companies on the grounds that it is a wholly owned subsidiary

9 Share capital

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|--------------------------------|-------------|------------|-------------|------------|
| | No | £ | No | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

10. Ultimate parent company

The company is controlled by its parent company Hughes and Salvidge Holdings Limited (formerly Demolition Group Limited) by virtue of their 100% shareholding

11 Ultimate controlling party

The company's ultimate controlling parties are the shareholders of Hughes and Salvidge Holdings Limited (formerly Demolition Group Limited) There is no one single controlling party