REGISTERED NUMBER: 01814955 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31st August 2023

for

Forest Press Hydraulics Limited

Contents of the Financial Statements
For The Year Ended 31st August 2023

Forest Press Hydraulics Limited

Company Information
For The Year Ended 31st August 2023

DIRECTOR:	P F Bullock
SECRETARY:	
REGISTERED OFFICE:	Wildin & Co Kings Buildings Hill Street Lydney Gloucestershire GL15 5HE
REGISTERED NUMBER:	01814955 (England and Wales)
ACCOUNTANTS:	Wildin (Accountants & Auditors) Ltd Kings Buildings Lydney Gloucestershire GL15 5HE
BANKERS:	Handelsbanken 1145 Regents Court Gloucester Business Park Gloucester Gloucestershire GL3 4AD

Balance Sheet
31st August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		1,481,154		1,481,583
Investments	5		33		-
			1,481,187		1,481,583
CURRENT ASSETS					
Stocks	6	954,975		925,700	
Debtors	7	1,528,163		1,840,909	
Cash at bank and in hand		4,837,477		4,179,978	
		7,320,615		6,946,587	
CREDITORS					
Amounts falling due within one year	8	1,284,037		1,040,011	
NET CURRENT ASSETS			6,036,578		5,906,576
TOTAL ASSETS LESS CURRENT LIABILITIES			7,517,765		7,388,159
PROVISIONS FOR LIABILITIES	9		104,471		96,294
NET ASSETS			7,413,294		7,291,865
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		7,413,194		7,291,765
SHAREHOLDERS' FUNDS			7,413,294		7,291,865

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 19th January 2024 and were signed by:

P F Bullock - Director

Notes to the Financial Statements
For The Year Ended 31st August 2023

1. STATUTORY INFORMATION

Forest Press Hydraulics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments in associates
Investments in associate undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2022 - 22) .

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Notes to the Financial Statements - continued
For The Year Ended 31st August 2023

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st September 2022	1,277,904	1,705,074	71,041	3,054,019
Additions	-	163,085	-	163,085
Disposals	-	-	(10,647)	(10,647)
At 31st August 2023	1,277,904	1,868,159	60,394	3,206,457
DEPRECIATION				
At 1st September 2022	303,391	1,227,219	41,826	1,572,436
Charge for year	43,341	112,862	7,302	163,505
Eliminated on disposal	-	-	(10,638)	(10,638)
At 31st August 2023	346,732	1,340,081	38,490	1,725,303
NET BOOK VALUE				
At 31st August 2023	931,172	528,078	21,904	1,481,154
At 31st August 2022	974,513	477,855	29,215	1,481,583

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
Additions	33
At 31st August 2023	33
NET BOOK VALUE	
At 31st August 2023	33

6. STOCKS

	31.8.23 £	31.8.22 £
Stock & WIP	954,975	925,700

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade debtors	935,832	1,279,199
Tax	35,803	35,803
VAT	22,795	-
Prepayments & Accrued Income	533,733	525,907
	1,528,163	1,840,909

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Payments on account	710,182	353,697
Trade creditors	328,361	477,521
Tax	56,969	-
Social security and other taxes	20,129	16,450
VAT	-	61,670
Directors' current accounts	2,529	4,529
Accrued expenses	165,867	126,144
	1,284,037	1,040,011

9. PROVISIONS FOR LIABILITIES

	31.8.23	31.8.22
	£	£
Deferred tax	104,471	96,294

	Deferred tax
	£
Balance at 1st September 2022	96,294
Charge to Income Statement during year	8,177
Balance at 31st August 2023	104,471

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.23	31.8.22
			£	£
100	Ordinary	£1	100	100

11. RESERVES

	Retained earnings
	£
At 1st September 2022	7,291,765
Profit for the year	221,429
Dividends	(100,000)
At 31st August 2023	7,413,194

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £100,000 (2022 - £360,000) were paid to the director .

There was rent paid during the year of £15,891 (2022 £15,891) to Haines Holdings Ltd, a company related to P Bullock. There was £31,782 due to that company at the year end (2022 £15,891)

There was a rent cost to the Forest Press Hydraulics Ltd Pension Scheme during the year of £36,000 (2022 £36,000), and at the year end there was £144,000 (2022 £108,000) due to them in respect of rent owing.

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13. **ULTIMATE CONTROLLING PARTY**

The controlling party is P F Bullock.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Forest Press Hydraulics Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forest Press Hydraulics Limited for the year ended 31st August 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Forest Press Hydraulics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forest Press Hydraulics Limited and state those matters that we have agreed to state to the director of Forest Press Hydraulics Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Forest Press Hydraulics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forest Press Hydraulics Limited. You consider that Forest Press Hydraulics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forest Press Hydraulics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 19th January 2024