

REGISTERED NUMBER: 1814955 (England and Wales)

Abbreviated Accounts
For The Year Ended 31st August 2003
for
Forest Press Hydraulics Limited



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Forest Press Hydraulics Limited

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For The Year Ended 31st August 2003**

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Forest Press Hydraulics Limited
Company Information
For The Year Ended 31st August 2003

DIRECTORS:	P F Bullock M B Burrows
SECRETARY:	P Bullock
REGISTERED OFFICE:	Wildin & Co Kings Buildings Hill Street Lydney Gloucestershire GL15 5HE
REGISTERED NUMBER:	1814955 (England and Wales)
AUDITORS:	Wildin & Co Chartered Accountants Registered Auditors Kings Buildings Lydney Glos GL15 5HE
BANKERS:	HSBC 6 Market Street Cinderford Glos

**Report of the Independent Auditors to
Forest Press Hydraulics Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31st August 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Wildin & Co
Chartered Accountants
Registered Auditors
Kings Buildings
Lydney
Glos
GL15 5HE



14th April 2004

Forest Press Hydraulics Limited

**Abbreviated Balance Sheet
31st August 2003**

		31.8.03		31.8.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		228,086		185,654
CURRENT ASSETS:					
Stocks		118,766		84,412	
Debtors		759,076		217,301	
Cash at bank and in hand		482,692		934,119	
		<u>1,360,534</u>		<u>1,235,832</u>	
CREDITORS: Amounts falling due within one year		<u>163,303</u>		<u>156,143</u>	
NET CURRENT ASSETS:			<u>1,197,231</u>		<u>1,079,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,425,317</u></u>		<u><u>£1,265,343</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>1,425,217</u>		<u>1,265,243</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,425,317</u></u>		<u><u>£1,265,343</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 14th April 2004

The notes form part of these abbreviated accounts

Forest Press Hydraulics Limited

Notes to the Abbreviated Accounts For The Year Ended 31st August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2002	472,171
Additions	88,315
Disposals	(2,100)
	<hr/>
At 31st August 2003	558,386
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DEPRECIATION:	
At 1st September 2002	286,517
Charge for year	45,762
Eliminated on disposals	(1,979)
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At 31st August 2003	330,300
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NET BOOK VALUE:	
At 31st August 2003	228,086
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At 31st August 2002	185,654
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>