

REGISTERED NUMBER: 01813990 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Bijash Engineering Services Limited

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for the Year Ended 31 December 2017

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DIRECTOR: Mr Darshankumar Chunilal Mistry

SECRETARY: Mr Indravadan Jadavji Shah

REGISTERED OFFICE: Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

REGISTERED NUMBER: 01813990 (England and Wales)

ACCOUNTANTS: Capitax Financial Limited
Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		433		54
CURRENT ASSETS					
Stocks	5	62,341		4,101	
Debtors	6	3,318		27,647	
Cash at bank		40,791		15,409	
		<u>106,450</u>		<u>47,157</u>	
CREDITORS					
Amounts falling due within one year	7	<u>193,649</u>		<u>135,664</u>	
NET CURRENT LIABILITIES			<u>(87,199)</u>		<u>(88,507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(86,766)</u>		<u>(88,453)</u>
PROVISIONS FOR LIABILITIES	8		<u>82</u>		<u>-</u>
NET LIABILITIES			<u><u>(86,848)</u></u>		<u><u>(88,453)</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(87,048)</u>		<u>(88,653)</u>
SHAREHOLDERS' FUNDS			<u><u>(86,848)</u></u>		<u><u>(88,453)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 March 2018 and were signed by:

Mr Darshankumar Chunilal Mistry - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Bijash Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2017	4,828
Additions	541
At 31 December 2017	<u>5,369</u>
DEPRECIATION	
At 1 January 2017	4,774
Charge for year	162
At 31 December 2017	<u>4,936</u>
NET BOOK VALUE	
At 31 December 2017	<u>433</u>
At 31 December 2016	<u>54</u>

5. **STOCKS**

	31.12.17 £	31.12.16 £
Finished goods	<u>62,341</u>	<u>4,101</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	-	25,038
Other debtors	-	58
VAT	<u>3,318</u>	<u>2,551</u>
	<u>3,318</u>	<u>27,647</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	64,394	285
Social security and other taxes	387	-
Other Creditors	<u>128,868</u>	<u>135,379</u>
	<u>193,649</u>	<u>135,664</u>

8. **PROVISIONS FOR LIABILITIES**

	31.12.17 £	31.12.16 £
Deferred tax	<u>82</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
Accelerated Capital Allowances	£
Balance at 31 December 2017	<u>82</u>
	<u>82</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year ended 31 December 2017, Bijash Engineering Services Ltd owed £128,268 to its director. This amount is reflected in the director's loan account in credit balances, which is shown under creditors due within one year. Please be advised that the director has agreed to provide this loan on an interest free basis and the loan is repayable on demand.

10. **RELATED PARTY DISCLOSURES**

The Company under the control of the director throughout the current year.

Turnover £187,242.47 (2016 £39,199.07 & 2015 £107,125.43) includes sales to Power Engineering International Ltd & Modulec Engineering Systems Ltd, companies owned by the director. The sales were made on commercial terms, charged at fair value and being an arm's length transactions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.