

1813784

**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**



**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

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for the Year Ended 30 June 2009**

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**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

COMPANY INFORMATION
for the Year Ended 30 June 2009

DIRECTORS: P Davies
K Solley
E J Blackoe

SECRETARY: K Solley

REGISTERED OFFICE: Victoria Court
23 Victoria Park Road
Exeter
Devon
EX2 4NT

REGISTERED NUMBER: 1813784 (England and Wales)

ACCOUNTANTS: J T Stapleton & Co
4 Market Street
Crediton
Devon
EX17 2AJ

**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS
for the Year Ended 30 June 2009**

The directors present their report with the financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the maintenance costs of the thirteen flats at Victoria Court, 23 Victoria Park Road, Exeter

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2008 to the date of this report

P Davies
K Solley
E J Blackoe

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'K Solley', written over a horizontal line.

K Solley - Secretary

17 March 2010

**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2009**

	Notes	2009 £	2008 £
TURNOVER		6,528	6,864
Administrative expenses		3,655	10,582
OPERATING PROFIT/(LOSS)	2	2,873	(3,718)
Interest receivable and similar income		7	177
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,880	(3,541)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,880	(3,541)

The notes form part of these financial statements

**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET
30 June 2009**

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	886	937
Cash at bank and in hand		7,380	4,449
		<u>8,266</u>	<u>5,386</u>
CREDITORS			
Amounts falling due within one year	5	317	317
		<u>7,949</u>	<u>5,069</u>
NET CURRENT ASSETS			
		<u>7,949</u>	<u>5,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,949</u>	<u>5,069</u>
CAPITAL AND RESERVES			
Called up share capital	6	13	13
Profit and loss account	7	7,936	5,056
		<u>7,949</u>	<u>5,069</u>
SHAREHOLDERS' FUNDS		<u>7,949</u>	<u>5,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET - continued
30 June 2009**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 17 March 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P Davies', is written over a horizontal line.

P Davies - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount received from tenants during the year

2 OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging

	2009 £	2008 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2009 nor for the year ended 30 June 2008

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other debtors	886	937

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other creditors	317	317

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2009 £	2008 £
13	Ordinary	£1	13	13

**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2009**

7 RESERVES

	Profit and loss account £
At 1 July 2008	5,056
Profit for the year	<u>2,880</u>
At 30 June 2009	<u><u>7,936</u></u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

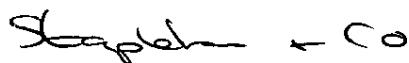
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 June 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



J T Stapleton & Co
4 Market Street
Crediton
Devon
EX17 2AJ

17 March 2010

**23 VICTORIA PARK ROAD, EXETER,
MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2009**

	2009		2008
	£	£	£
Income		6,528	6,864
Other income			
Deposit account interest		7	177
		<u>6,535</u>	<u>7,041</u>
Expenditure			
Insurance	1,561		1,614
Light and heat	189		93
Repairs and renewals	435		7,512
Post, telephone and stationery	75		75
Gardening and cleaning	962		894
Sundries and accountancy	337		332
	<u>3,559</u>		<u>10,520</u>
		2,976	(3,479)
Finance costs			
Bank charges		96	62
NET PROFIT/(LOSS)		<u>2,880</u>	<u>(3,541)</u>

This page does not form part of the statutory financial statements