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COMPANIES HOUSE 25/02/05

**23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2004**

**23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED**

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for the Year Ended 30 June 2004**

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**23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2004**

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**DIRECTORS:** P Davies  
K Solley  
E J Blackoe

**SECRETARY:** K Solley

**REGISTERED OFFICE:** Victoria Court  
23 Victoria Park Road  
Exeter  
Devon  
EX2 4NT

**REGISTERED NUMBER:** 1813784 (England and Wales)

**ACCOUNTANTS:** J T Stapleton & Co  
4 Market Street  
CREDITON  
Devon  
EX17 2AJ

**23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS  
for the Year Ended 30 June 2004**

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The directors present their report with the financial statements of the company for the year ended 30 June 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of managing the maintenance costs of the thirteen flats at Victoria Court, 23 Victoria Park Road, Exeter.

**DIRECTORS**

The directors during the year under review were:

P Davies  
K Solley  
E J Blackoe

The beneficial interests of the directors holding office on 30 June 2004 in the issued share capital of the company were as follows:

	30.6.04	1.7.03
<b>Ordinary £1 shares</b>		
P Davies	1	1
K Solley	1	1
E J Blackoe	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



K Solley - Secretary

4 February 2005

**23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the Year Ended 30 June 2004**

	Notes	2004 £	2003 £
<b>TURNOVER</b>		6,554	5,764
Administrative expenses		<u>3,299</u>	<u>4,519</u>
<b>OPERATING PROFIT</b>	2	3,255	1,245
Interest receivable and similar income		<u>39</u>	<u>52</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,294	1,297
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>3,294</u>	<u>1,297</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u><u>3,294</u></u>	<u><u>1,297</u></u>

The notes form part of these financial statements

**23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET  
30 June 2004**

	Notes	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors	4	885	770
Cash at bank and in hand		11,132	7,928
		<u>12,017</u>	<u>8,698</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	300	275
		<u>11,717</u>	<u>8,423</u>
<b>NET CURRENT ASSETS</b>			
		<u>11,717</u>	<u>8,423</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>11,717</u>	<u>8,423</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	13	13
Profit and loss account	7	11,704	8,410
		<u>11,717</u>	<u>8,423</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>11,717</u>	<u>8,423</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

*P Davies*

P Davies - Director

Approved by the Board on 4 February 2005

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the amount received from tenants during the year.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2004 £	2003 £
Directors' emoluments and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2004 nor for the year ended 30 June 2003.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2004 £	2003 £
Other debtors	885	770

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2004 £	2003 £
Other creditors	300	275

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
13	Ordinary	£1	13	13

**23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2004**

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**7. RESERVES**

	Profit and loss account £
At 1 July 2003	8,410
Retained profit for the year	3,294
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At 30 June 2004	11,704
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23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
23 VICTORIA PARK ROAD, EXETER,  
MANAGEMENT COMPANY LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J T Stapleton & Co  
4 Market Street  
Crediton  
Devon  
EX17 2AJ

4 February 2005