

MICKS & HOY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2018

End date: 30 June 2019

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Accountants report

You consider that the company is exempt from an audit for the year ended 30 June 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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McMillan Woods LLP
Chartered Certified Accountants
International House
Cray Avenue, Orpington
BR5 3RS
10 June 2020

MICKS & HOY LIMITED
Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	1,361	731
		1,361	731
Current assets			
Stocks		53,457	53,061
Debtors: amounts falling due within one year		115,984	79,009
Cash at bank and in hand		223,340	176,939
		392,781	309,009
Creditors: amount falling due within one year		(77,206)	(29,834)
Net current assets		315,575	279,175
Total assets less current liabilities		316,936	279,906
Net assets		316,936	279,906
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		216,936	179,906
Shareholders funds		316,936	279,906

For the period ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 10 June 2020 and were signed on its behalf by:

Hwan Ok Yoo

Director

MICKS & HOY LIMITED
Notes to the abridged financial statements
For the period ended 30 June 2019

General Information

Micks & Hoy Limited is a private company, limited by shares, registered in England and Wales, registration number 01813621, registration address Sutton Business Centre, Restmor Way, Sutton, Surrey, SM6 7AH.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 April 2018	26,586	7,014	33,600
Additions	-	1,017	1,017
Disposals	-	-	-
At 30 June 2019	26,586	8,031	34,617
Depreciation			
At 01 April 2018	26,085	6,784	32,869
Charge for period	75	312	387
On disposals	-	-	-
At 30 June 2019	26,160	7,096	33,256
Net book values			
Closing balance as at 30 June 2019	426	935	1,361
Opening balance as at 01 April 2018	501	230	731

3. Share Capital

Allotted	2019	2018
	£	£
100,000 Class A shares of £1.00 each	100,000	100,000
	100,000	100,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.