

Registered Number:01813621

England and Wales

Micks & Hoy Limited

Unaudited Financial Statements

For the year ended 31 March 2016

Micks & Hoy Limited

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Statement of Financial Position
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	1,102	1,592
		1,102	1,592
Current assets			
Inventories		46,720	69,686
Trade and other receivables	3	183,052	75,640
Cash and cash equivalents		76,571	192,545
		306,343	337,871
Trade and other payables: amounts falling due within one year	4	(17,362)	(54,517)
Net current assets		288,981	283,354
Total assets less current liabilities		290,083	284,946
Net assets		290,083	284,946
Capital and reserves			
Called up share capital		100,000	100,000
Retained earnings		190,083	184,946
Shareholders' funds		290,083	284,946

For the year ended 31 March 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 21 December 2016 and were signed by:

Hwan Ok Yoo Director

Micks & Hoy Limited

Notes to the Financial Statements For the year ended 31 March 2016

Statutory Information

Micks & Hoy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01813621.

Registered address:
International House
Cray Avenue
Orpington
BR5 3RS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2015	26,586	7,014	33,600
At 31 March 2016	26,586	7,014	33,600
Provision for depreciation and impairment			
At 01 April 2015	25,771	6,237	32,008
Charge for year	122	368	490
At 31 March 2016	25,893	6,605	32,498
Net book value			
At 31 March 2016	693	409	1,102
At 31 March 2015	815	777	1,592

Micks & Hoy Limited

Notes to the Financial Statements Continued For the year ended 31 March 2016

3. Trade and other receivables

	2016	2015
	£	£
Trade debtors	166,844	63,007
Other debtors	16,208	12,633
	183,052	75,640

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	13,247	50,684
Taxation and social security	4,115	3,833
	17,362	54,517

5. Transition to FRS 102

The company has adopted FRS 102 for the year ended 31/03/2016. The date of transition to FRS 102 was 1 September 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.