

Company Registration No. 01812988 (England and Wales)

ABBAY SPUNCAST LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

ABBEY SPUNCAST LIMITED

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ABBNEY SPUNCAST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		412,007		453,319
Current assets					
Stocks		510,155		546,768	
Debtors		1,031,144		1,024,963	
Cash at bank and in hand		1,358,927		1,031,669	
		<u>2,900,226</u>		<u>2,603,400</u>	
Creditors: amounts falling due within one year		<u>(670,174)</u>		<u>(802,530)</u>	
Net current assets			2,230,052		1,800,870
Total assets less current liabilities			<u>2,642,059</u>		<u>2,254,189</u>
Provisions for liabilities			<u>(28,930)</u>		<u>(17,624)</u>
			<u>2,613,129</u>		<u>2,236,565</u>
Capital and reserves					
Called up share capital	3		1,400		1,400
Profit and loss account			2,611,729		2,235,165
Shareholders' funds			<u>2,613,129</u>		<u>2,236,565</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 July 2015

Mr D L Aston
Director

Company Registration No. 01812988

ABBAY SPUNCAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property Alterations	10% straight line
Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2014	956,808
Additions	17,361
Disposals	(1,000)
At 31 May 2015	973,169
Depreciation	
At 1 June 2014	503,489
On disposals	(1,000)
Charge for the year	58,673
At 31 May 2015	561,162
Net book value	
At 31 May 2015	412,007
At 31 May 2014	453,319

ABBEY SPUNCAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,400 Ordinary Shares of £1 each	1,400	1,400
		<u> </u>	<u> </u>

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