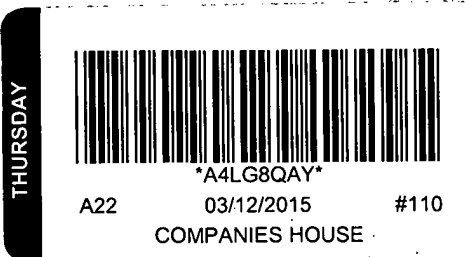


52 CLEVELAND SQUARE MANAGEMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014



52 CLEVELAND SQUARE MANAGEMENT LIMITED
REGISTERED NUMBER: 01811853

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		250		250
CURRENT ASSETS					
Debtors		6,414		6,561	
Cash at bank		4,674		9,374	
		<u>11,088</u>		<u>15,935</u>	
CREDITORS: amounts falling due within one year		<u>(16,586)</u>		<u>(27,115)</u>	
NET CURRENT LIABILITIES			<u>(5,498)</u>		<u>(11,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,248)</u>		<u>(10,930)</u>
CAPITAL AND RESERVES					
Called up share capital	3		250		250
Profit and loss account			<u>(5,498)</u>		<u>(11,180)</u>
SHAREHOLDERS' DEFICIT			<u>(5,248)</u>		<u>(10,930)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 September 2015.



H D Greenhalgh
Director

The notes on pages 2 to 3 form part of these financial statements.

52 CLEVELAND SQUARE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared in accordance with the Institute of Chartered Accountants of England and Wales Technical Release 03/11 whereby management expenses and related service charges are included in the profit and loss account and the management assets and liabilities are included in the balance sheet.

The accounts have been prepared on a going concern basis. See note 4.

1.2 Turnover

Turnover for the year represents service charges and ground rents receivable from the leaseholders.

1.3 Fixed assets

All fixed assets are initially recorded at cost.

1.4 Depreciation

The freehold reversionary interest is not depreciated as, in the opinion of the directors, the asset has a useful life exceeding 50 years.

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	250
Depreciation	
At 1 January 2014 and 31 December 2014	-
Net book value	
At 31 December 2014	250
At 31 December 2013	250

52 CLEVELAND SQUARE MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
5 Ordinary shares of £50 each	250	250
	<u> </u>	<u> </u>

4. GOING CONCERN

The Balance Sheet at 31 December 2014 records a net current liabilities of £5,498 and an overall deficit of £5,248. The financial statements have been prepared on a going concern basis as the directors consider that the basis is appropriate for the following reason:

The directors have indicated their willingness and ability to support the company in order that it is able to meet its working capital requirements for at least one year from the date of approval of the financial statements.