

**Unaudited Financial Statements for the Year Ended 31 August 2019**

**for**

**Lee Hill Construction Limited**

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**for the Year Ended 31 August 2019**

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**Company Information**  
**for the Year Ended 31 August 2019**

**DIRECTORS:**

D Allinson  
A Allinson  
Mrs R Allinson  
M Allinson  
N Allinson

**SECRETARY:**

Mrs R Allinson

**REGISTERED OFFICE:**

Camphill Close  
Dallamires Lane  
Ripon  
North Yorkshire  
HG4 1QY

**REGISTERED NUMBER:**

01811184 (England and Wales)

**ACCOUNTANTS:**

Eura Audit UK  
Lishman Chambers  
12 Princes Square  
Harrogate  
North Yorkshire  
HG1 1LY

**Balance Sheet**  
**31 August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>531,244</b>		634,368
<b>CURRENT ASSETS</b>					
Stocks	5	<b>1,032,999</b>		1,171,181	
Debtors	6	<b>126,140</b>		49,573	
Cash at bank		<b>644,152</b>		915,804	
		<b>1,803,291</b>		2,136,558	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>465,137</b>		731,287	
<b>NET CURRENT ASSETS</b>			<b>1,338,154</b>		1,405,271
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,869,398</b>		2,039,639
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(203,958)</b>		(332,183)
<b>PROVISIONS FOR LIABILITIES</b>	10		<b>(100,936)</b>		(121,829)
<b>NET ASSETS</b>			<b>1,564,504</b>		1,585,627
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>1,000</b>		1,000
Retained earnings	12		<b>1,563,504</b>		1,584,627
<b>SHAREHOLDERS' FUNDS</b>			<b>1,564,504</b>		1,585,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 August 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2020 and were signed on its behalf by:

N Allinson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2019**

**1. STATUTORY INFORMATION**

Lee Hill Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2018 - 30 ) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 September 2018	2,764	1,483,332	6,553
Additions	-	-	-
Disposals	-	(40,499)	-
At 31 August 2019	<u>2,764</u>	<u>1,442,833</u>	<u>6,553</u>
<b>DEPRECIATION</b>			
At 1 September 2018	1,540	955,740	6,553
Charge for year	55	77,192	-
Eliminated on disposal	-	(27,517)	-
At 31 August 2019	<u>1,595</u>	<u>1,005,415</u>	<u>6,553</u>
<b>NET BOOK VALUE</b>			
At 31 August 2019	<u>1,169</u>	<u>437,418</u>	-
At 31 August 2018	<u>1,224</u>	<u>527,592</u>	-

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2019**

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2018	300,093	9,256	1,801,998
Additions	19,951	-	19,951
Disposals	(8,000)	-	(48,499)
At 31 August 2019	<u>312,044</u>	<u>9,256</u>	<u>1,773,450</u>
<b>DEPRECIATION</b>			
At 1 September 2018	195,121	8,676	1,167,630
Charge for year	30,756	192	108,195
Eliminated on disposal	(6,102)	-	(33,619)
At 31 August 2019	<u>219,775</u>	<u>8,868</u>	<u>1,242,206</u>
<b>NET BOOK VALUE</b>			
At 31 August 2019	<u>92,269</u>	<u>388</u>	<u>531,244</u>
At 31 August 2018	<u>104,972</u>	<u>580</u>	<u>634,368</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2018	1,404,988	282,635	1,687,623
Additions	-	19,951	19,951
At 31 August 2019	<u>1,404,988</u>	<u>302,586</u>	<u>1,707,574</u>
<b>DEPRECIATION</b>			
At 1 September 2018	902,173	178,253	1,080,426
Charge for year	42,431	26,522	68,953
At 31 August 2019	<u>944,604</u>	<u>204,775</u>	<u>1,149,379</u>
<b>NET BOOK VALUE</b>			
At 31 August 2019	<u>460,384</u>	<u>97,811</u>	<u>558,195</u>
At 31 August 2018	<u>502,815</u>	<u>104,382</u>	<u>607,197</u>

5. **STOCKS**

	31.8.19 £	31.8.18 £
Land	619,464	600,000
Consumables & materials	1,704	961
Work-in-progress	<u>411,831</u>	<u>570,220</u>
	<u>1,032,999</u>	<u>1,171,181</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	95,175	29,573
VAT	28,265	-
Prepayments and accrued income	2,700	20,000
	<u>126,140</u>	<u>49,573</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts (see note 9)	-	126,625
Other loans (see note 9)	62,604	59,377
Hire purchase contracts	107,196	123,038
Trade Creditors	222,172	263,751
Tax	14,353	82,660
Social security and other taxes	31,615	41,647
VAT	-	10,820
Accrued expenses	27,197	23,369
	<u>465,137</u>	<u>731,287</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19	31.8.18
	£	£
Other loans (see note 9)	40,077	40,076
Hire purchase contracts	84,141	168,764
Directors Current Accounts	79,740	123,343
	<u>203,958</u>	<u>332,183</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.8.19	31.8.18
	£	£
Amounts falling due within one year or on demand:		
Bank Loan	-	126,625
Pension Scheme Loan	62,604	59,377
	<u>62,604</u>	<u>186,002</u>
Amounts falling due between one and two years:		
Pension Scheme Loan	<u>40,077</u>	<u>40,076</u>

**10. PROVISIONS FOR LIABILITIES**

	31.8.19	31.8.18
	£	£
Deferred tax		
Accelerated Capital Allowances	<u>100,936</u>	<u>121,829</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2019**

**10. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Balance at 1 September 2018	121,829
Utilised during year	<u>(20,893)</u>
Balance at 31 August 2019	<u>100,936</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.8.19</b>	31.8.18
			<b>£</b>	£
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u>1,000</u>

**12. RESERVES**

	<b>Retained earnings £</b>
At 1 September 2018	1,584,627
Deficit for the year	<u>(21,123)</u>
At 31 August 2019	<u>1,563,504</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.