

"Registrar of Companies copy"

FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

Registered Number: 1810671

**Report and Unaudited Financial Statements
For the year ended 31st March 2007**



**NEWTON MAGNUS & COMPANY
Chartered Certified Accountants**



Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

Report and Unaudited Financial Statements For the year ended 31st March 2007

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FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

Directors Report

Directors	M C John	P Osborne
	D Manahan	S G Ely
	C A Treasure	S M Howling
	GM Ritchie	
Secretary	S T Owens	
Registered Office	Owens & Porter, Property Management Consultants Sandbourne Chambers, 328a Wimborne Road, Winton, Bournemouth, Dorset BH9 2HH	

The Directors present their annual report and unaudited financial statements for the year ended 31st March 2007

Activities

The principal activity of the company is the ownership of the freehold interest in Fineshade, Martello Park, Canford Cliffs, Dorset. In previous years the company also managed and maintained the flats and premises, but with recent interpretation of the Landlord and Tenant Act 1985, in particular by the Inland Revenue, this activity is in effect operated by a separate maintenance fund held in trust for the residents (leaseholders) Separate accounts are prepared for this fund, which are not included in the Report and Financial Statements

Directors

The Directors who served during the year under review together with their interest in the capital of the company were

	£1 Ordinary Share	
	31.03.2007	31.03.2006
M C John	1	1
C A Treasure	1	1
D Manahan	1	1
S M Howling	1	1
S G Ely	1	1
G M Ritchie	1	1
P Osborne	1	1

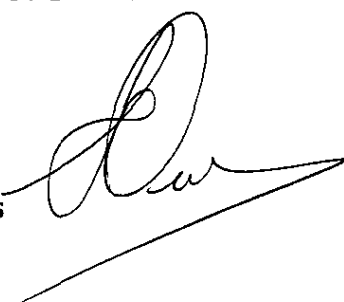
FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

Directors Report - continued

Small Companies

The directors report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On Behalf Of The Board


S T Owens
Secretary

Date: 11th July 2007

FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

Income and Expenditure Account For the year ended 31st March 2007

	2007	2006
	£	£
Income	-	-
Administrative expenses	-	-
	<hr/>	<hr/>
	-	-
Interest receivable	-	-
	<hr/>	<hr/>
Surplus on Ordinary Activities before taxation	-	-
Taxation	-	-
	<hr/>	<hr/>
Surplus on Ordinary Activities after taxation	-	-
	<hr/>	<hr/>

FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

Balance Sheet as at 31st March 2007

	Notes	2007 £	2006 £
Fixed Assets	3	-	-
<hr/>			
Current Assets			
Debtor - service charge account		7	7
		<hr/>	<hr/>
		7	7
		<hr/>	<hr/>
Creditors - amounts falling due within 1 year		-	-
		<hr/>	<hr/>
Total Assets less Current Liabilities		£ 7	£ 7
		<hr/>	<hr/>
 Represented by:			
Called up share capital	2	7	7
Maintenance fund	6	-	-
Sinking fund	4	-	-
Garden improvement levy fund	5	-	-
		<hr/>	<hr/>
Members Funds		£ 7	£ 7
		<hr/>	<hr/>

FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

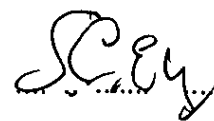
Balance Sheet as at 31st March 2007 - continued

In approving these unaudited financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- b) that members have not required the company to obtain an audit of its accounts for the year ended 31st March 2007 in accordance with section 249B(2), and
- c) that we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus for the year in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved on the 11th July 2007 and signed on behalf of the board



S G Ely
Director

FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

Notes to the Accounts

For the year ended 31st March 2007

1 Statement of Accounting Policies

The accounts have been prepared in accordance with the accounting concepts set out in the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounting policies adopted by the Company are set out as part of these notes and unless otherwise specifically stated have been consistently applied for the current and preceding years.

2 Share Capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	7	7
	<hr/>	<hr/>
Issued		
Ordinary shares of £1 each	7	7
	<hr/>	<hr/>

3 Fixed Assets

The company acquired the freehold interest in 'Fineshade', subject to existing leases, in February 1990 at nil cost

The legal costs of acquisition £1,463 were written off in the year ended 31st March 1991

4 Sinking Fund

	2007	2006
	£	£
Opening balance	-	14,757
Transfer to service charge account	-	(14,757)
	<hr/>	<hr/>
Closing balance	-	-
	<hr/>	<hr/>

FINESHADE MANAGEMENT (CANFORD CLIFFS) LIMITED

Notes to the Accounts - continued
For the year ended 31st March 2007

5 Garden Improvements Levy Fund

	2007	2006
	£	£
Opening balance	-	937
Transfer to service charge account	-	(937)
	<hr/>	<hr/>
Closing balance	-	-
	<hr/>	<hr/>

6 Maintenance Fund

	2007	2006
	£	£
Opening balance	-	2,324
Transfer to service charge account	-	(2,324)
	<hr/>	<hr/>
Closing balance	-	-
	<hr/>	<hr/>