

For Registrar

REGISTERED NUMBER: 1810549

**NEPTUNE BUILDING SERVICES LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**



**NEPTUNE BUILDING SERVICES LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Report of the Independent Auditors</b>	4
<b>Profit and Loss Account</b>	5
<b>Balance Sheet</b>	6
<b>Cash Flow Statement</b>	7
<b>Notes to the Cash Flow Statement</b>	8
<b>Notes to the Financial Statements</b>	10

**NEPTUNE BUILDING SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

---

<b>DIRECTORS:</b>	W A Boucher K J Hyett J R Trueman M A Hamlin
<b>SECRETARY:</b>	M A Hamlin
<b>REGISTERED OFFICE:</b>	Meadow House 12 Sabre Close Green Farm Quedgeley Gloucestershire GL2 4NZ
<b>REGISTERED NUMBER:</b>	1810549
<b>AUDITORS:</b>	Little & Company Chartered Accountants Registered Auditor 45 Park Road Gloucester GL1 1LP
<b>BANKERS:</b>	Lloyds TSB Bank plc Eastgate Street Gloucester Gloucestershire GL1 1NU
<b>SOLICITORS:</b>	K W Hubbard 3 Russell Street Gloucester GL1 1NE

**NEPTUNE BUILDING SERVICES LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

---

The directors present their report with the financial statements of the company for the year ended 30 September 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of mechanical and electrical services engineers.

**REVIEW OF BUSINESS**

The company made progress in the year to 30 September 2009 as shown in the profit and loss account on page 6. There was also significant improvement in the company's balance sheet as shown on page 7.

The directors are satisfied with the results for the year and are confident of continued success in the current year.

The company's key financial performance indicators were as follows:

	<u>2008</u>	<u>2008</u>
Sales growth	(17.7) %	66.7 %
Profit before tax	£600,465	£493,404
Net Assets	£1,406,582	£1,264,253

**DIVIDENDS**

Interim dividends per share on the Ordinary £1 shares were paid as follows:

1.90	- 8 May 2009
<u>0.95</u>	- 29 September 2009
<u>2.85</u>	

The directors recommend that no final dividend be paid on these shares.

The total distribution of dividends for the year ended 30 September 2009 will be £300,000.

**FIXED ASSETS**

The freehold land and buildings included in the accounts at a cost of £401,897 were professionally valued during the year ended 30 September 2002 at £500,000, there being no subsequent valuation. The company has a policy of not including any revaluations on the balance sheet.

**FUTURE DEVELOPMENTS**

The company continues to strive for controlled growth whilst maintaining its excellent service levels.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2008 to the date of this report.

W A Boucher  
K J Hyett  
J R Trueman

Other changes in directors holding office are as follows:

M A Hamlin - appointed 1 July 2009

**FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The financial risk management objectives of the company are set by the board of directors with a view to minimising exposure to credit risk, liquidity risk and cash flow risk. The company does not use derivatives.

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

The Directors agreed donations to various organisations throughout the year of £2,390

**NEPTUNE BUILDING SERVICES LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

---

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Little & Company, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



M A Hamlin - Secretary

Date: 22 December 2009

## **REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF NEPTUNE BUILDING SERVICES LIMITED**

---

We have audited the financial statements of Neptune Building Services Limited for the year ended 30 September 2009 on pages five to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2009 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Mr S T Dudfield (Senior Statutory Auditor)  
for and on behalf of Little & Company  
Chartered Accountants  
Registered Auditor  
45 Park Road  
Gloucester  
GL1 1LP

Date: 23 December 2009

**NEPTUNE BUILDING SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		11,271,295	13,698,738
Cost of sales		<u>9,102,368</u>	<u>11,629,251</u>
<b>GROSS PROFIT</b>		2,168,927	2,069,487
Administrative expenses		<u>1,585,417</u>	<u>1,613,540</u>
<b>OPERATING PROFIT</b>	3	583,510	455,947
Interest receivable and similar income		<u>18,197</u>	<u>37,457</u>
		601,707	493,404
Interest payable and similar charges	4	<u>1,242</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		600,465	493,404
Tax on profit on ordinary activities	5	<u>156,865</u>	<u>119,613</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>443,600</u></u>	<u><u>373,791</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

**NEPTUNE BUILDING SERVICES LIMITED**

**BALANCE SHEET  
30 SEPTEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	8	670,518	670,230
<b>CURRENT ASSETS</b>			
Stocks	9	1,112,495	987,422
Debtors	10	1,352,064	1,319,159
Cash at bank and in hand		<u>776,096</u>	<u>1,351,095</u>
		3,240,655	3,657,676
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>2,478,425</u>	<u>3,064,924</u>
<b>NET CURRENT ASSETS</b>		<u>762,230</u>	<u>592,752</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,432,748	1,262,982
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	<u>26,166</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>1,406,582</u></u>	<u><u>1,262,982</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	14	105,000	105,000
Capital redemption reserve	15	195,000	195,000
Profit and loss account	15	<u>1,106,582</u>	<u>962,982</u>
<b>SHAREHOLDERS' FUNDS</b>	18	<u><u>1,406,582</u></u>	<u><u>1,262,982</u></u>

The financial statements were approved by the Board of Directors on 22 December 2009 and were signed on its behalf by:

J R Trueman - Director



K J Hyett - Director



The notes form part of these financial statements



**NEPTUNE BUILDING SERVICES LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	Notes	2009 £	2008 £
Net cash (outflow)/inflow from operating activities	1	(149,342)	1,147,897
Returns on investments and servicing of finance	2	16,955	37,457
Taxation		(119,613)	(121,112)
Capital expenditure	2	(56,929)	(66,529)
Equity dividends paid		<u>(300,000)</u>	<u>(300,000)</u>
		(608,929)	697,713
Financing	2	<u>33,930</u>	<u>-</u>
(Decrease)/Increase in cash in the period		<u>(574,999)</u>	<u>697,713</u>
Reconciliation of net cash flow to movement in net funds	3		
(Decrease)/Increase in cash in the period		(574,999)	697,713
Cash inflow from increase in debt and lease financing		<u>(33,930)</u>	<u>-</u>
Change in net funds resulting from cash flows		<u>(608,929)</u>	<u>697,713</u>
Movement in net funds in the period		(608,929)	697,713
Net funds at 1 October		<u>1,351,095</u>	<u>653,382</u>
Net funds at 30 September		<u>742,166</u>	<u>1,351,095</u>

The notes form part of these financial statements

**NEPTUNE BUILDING SERVICES LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**1. RECONCILIATION OF OPERATING PROFIT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES**

	2009	2008
	£	£
Operating profit	583,510	455,947
Depreciation charges	60,681	56,655
Profit on disposal of fixed assets	(4,040)	(1,317)
Increase in stocks	(125,073)	(298,315)
(Increase)/Decrease in debtors	(32,905)	110,581
(Decrease)/Increase in creditors	<u>(631,515)</u>	<u>824,346</u>
<b>Net cash (outflow)/inflow from operating activities</b>	<b><u>(149,342)</u></b>	<b><u>1,147,897</u></b>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2009	2008
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	18,197	37,457
Interest element of hire purchase payments	<u>(1,242)</u>	<u>-</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b><u>16,955</u></b>	<b><u>37,457</u></b>
<b>Capital expenditure</b>		
Purchase of tangible fixed assets	(68,579)	(71,010)
Sale of tangible fixed assets	<u>11,650</u>	<u>4,481</u>
<b>Net cash outflow for capital expenditure</b>	<b><u>(56,929)</u></b>	<b><u>(66,529)</u></b>
<b>Financing</b>		
Hire purchase raised	<u>33,930</u>	<u>-</u>
<b>Net cash inflow from financing</b>	<b><u>33,930</u></b>	<b><u>-</u></b>

The notes form part of these financial statements

**NEPTUNE BUILDING SERVICES LIMITED**  
**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

---

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.08 £	Cash flow £	At 30.9.09 £
Net cash:			
Cash at bank and in hand	<u>1,351,095</u>	<u>(574,999)</u>	<u>776,096</u>
	<u>1,351,095</u>	<u>(574,999)</u>	<u>776,096</u>
Debt:			
Hire purchase	<u>-</u>	<u>(33,930)</u>	<u>(33,930)</u>
	<u>-</u>	<u>(33,930)</u>	<u>(33,930)</u>
Total	<u><u>1,351,095</u></u>	<u><u>(608,929)</u></u>	<u><u>742,166</u></u>

The notes form part of these financial statements

**NEPTUNE BUILDING SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided during the year exclusive of VAT and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on cost and 20% on cost

Depreciation has not been charged on the freehold property on the basis that the residual value is considered to be in excess of cost.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value, together with a proportion of foreseeable profit where appropriate.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account, in the period to which they relate.

**2. STAFF COSTS**

	2009	2008
	£	£
Wages and salaries	2,689,449	2,688,855
Social security costs	254,236	270,187
Other pension costs	<u>116,774</u>	<u>101,831</u>
	<u><u>3,060,459</u></u>	<u><u>3,060,873</u></u>

**NEPTUNE BUILDING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**2. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2009	2008
Directors	4	3
Office staff	31	33
Workmen and site foremen	<u>66</u>	<u>69</u>
	<u>101</u>	<u>105</u>

**3. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2009	2008
	£	£
Hire of plant and machinery	85,373	115,209
Depreciation - owned assets	55,311	56,656
Depreciation - assets on hire purchase contracts	5,370	-
Profit on disposal of fixed assets	(4,040)	(1,317)
Auditors' remuneration	<u>4,600</u>	<u>4,600</u>
Directors' remuneration	<u>222,066</u>	<u>250,010</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>4</u>	<u>3</u>
------------------------	----------	----------

Information regarding the highest paid director is as follows:

	2009	2008
	£	£
Emoluments etc	<u>86,435</u>	<u>138,118</u>

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	2009	2008
	£	£
Hire purchase	<u>1,242</u>	<u>-</u>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	<u>156,865</u>	<u>119,613</u>
Tax on profit on ordinary activities	<u>156,865</u>	<u>119,613</u>

**NEPTUNE BUILDING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**5. TAXATION - continued**

**Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2009 £	2008 £
Profit on ordinary activities before tax	<u>600,465</u>	<u>493,404</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (2008 - 28%)	168,130	138,153
Effects of:		
Expenses not deductible for tax purposes	4,860	4,668
Capital allowances for period in excess of depreciation	(717)	(6,542)
Marginal relief	(15,408)	(21,533)
Change of rate in year	<u>-</u>	<u>4,867</u>
Current tax charge	<u>156,865</u>	<u>119,613</u>

**6. DIVIDENDS**

	2009 £	2008 £
Ordinary shares of £1 each		
Interim	<u>300,000</u>	<u>300,000</u>

**7. CHANGE IN ESTIMATION TECHNIQUE**

The basis of allocation of overheads and profit to work in progress was amended during the year. The effect of this was to increase the 2009 year end profits by £97,242 as a result of the adjustment.

**NEPTUNE BUILDING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2008	514,220	186,205	263,675	964,100
Additions	10,000	2,125	56,454	68,579
Disposals	-	(4,129)	(71,520)	(75,649)
At 30 September 2009	<u>524,220</u>	<u>184,201</u>	<u>248,609</u>	<u>957,030</u>
<b>DEPRECIATION</b>				
At 1 October 2008	-	144,172	149,698	293,870
Charge for year	-	16,546	44,135	60,681
Eliminated on disposal	-	(4,116)	(63,923)	(68,039)
At 30 September 2009	-	<u>156,602</u>	<u>129,910</u>	<u>286,512</u>
<b>NET BOOK VALUE</b>				
At 30 September 2009	<u>524,220</u>	<u>27,599</u>	<u>118,699</u>	<u>670,518</u>
At 30 September 2008	<u>514,220</u>	<u>42,033</u>	<u>113,977</u>	<u>670,230</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	<u>42,960</u>
At 30 September 2009	<u>42,960</u>
<b>DEPRECIATION</b>	
Charge for year	<u>5,370</u>
At 30 September 2009	<u>5,370</u>
<b>NET BOOK VALUE</b>	
At 30 September 2009	<u>37,590</u>

**9. STOCKS**

	2009 £	2008 £
Work-in-progress	<u>1,112,495</u>	<u>987,422</u>

**NEPTUNE BUILDING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**10. DEBTORS**

	2009 £	2008 £
Amounts falling due within one year:		
Trade debtors	1,127,472	1,034,938
Other debtors	960	2,910
Prepayments and accrued income	<u>166,187</u>	<u>173,827</u>
	<u>1,294,619</u>	<u>1,211,675</u>
 Amounts falling due after more than one year:		
Trade debtors	<u>57,445</u>	<u>107,484</u>
 Aggregate amounts	<u>1,352,064</u>	<u>1,319,159</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Hire purchase contracts (see note 13)	7,764	-
Trade creditors	1,925,683	2,430,508
Payments received on account	43,112	127,575
Corporation tax	156,865	119,613
Social security and other taxes	189,562	234,988
Other creditors	29,401	42,479
Accruals & deferred income	<u>126,038</u>	<u>109,761</u>
	<u>2,478,425</u>	<u>3,064,924</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2009 £	2008 £
Hire purchase contracts (see note 13)	<u>26,166</u>	<u>-</u>

X

?



**NEPTUNE BUILDING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**13. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS**

	2009 £	2008 £
Gross obligations repayable:		
Within one year	10,744	-
Between one and five years	30,636	-
	<u>41,380</u>	<u>-</u>
Finance charges repayable:		
Within one year	2,980	-
Between one and five years	4,470	-
	<u>7,450</u>	<u>-</u>
Net obligations repayable:		
Within one year	7,764	-
Between one and five years	26,166	-
	<u>33,930</u>	<u>-</u>

**14. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
105,000	Ordinary	£1	<u>105,000</u>	<u>105,000</u>

**15. RESERVES**

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 October 2008	962,982	195,000	1,157,982
Profit for the year	443,600		443,600
Dividends	(300,000)		(300,000)
At 30 September 2009	<u>1,106,582</u>	<u>195,000</u>	<u>1,301,582</u>

**16. CAPITAL COMMITMENTS**

	2009 £	2008 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>10,000</u>

**NEPTUNE BUILDING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**17. RELATED PARTY DISCLOSURES**

The company is controlled by W A Boucher, who is a director and majority shareholder of the company.

There were no other material transactions occurring during the year such as are required to be disclosed under FRS 8 Related party transactions.

**18. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2009 £	2008 £
Profit for the financial year	443,600	373,791
Dividends	(300,000)	(300,000)
<b>Net addition to shareholders' funds</b>	<b>143,600</b>	<b>73,791</b>
Opening shareholders' funds	1,262,982	1,189,191
<b>Closing shareholders' funds</b>	<b>1,406,582</b>	<b>1,262,982</b>