

HANSON (BHHL) LIMITEDDirectorsA C Bolter
G Dransfield
N SwiftSecretary

P D Tunnacliffe

Registered Office1 Grosvenor Place
LONDON
SW1X 7JH**REPORT OF THE DIRECTORS****ACCOUNTS**

The Company did not trade during the year under review and accordingly made no profit or loss. The accounts as at 31 December 2004 comprise the balance sheet and related notes.

DIRECTORS' INTERESTS

The Directors have no declarable interest in the share or loan capital of the Company or any associated undertaking during the year under review. The Directors as shown at the head of this report are currently in office and served throughout the year.

ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Hanson PLC (incorporated in England). Copies of Hanson PLC's accounts can be obtained from 1 Grosvenor Place, London, SW1X 7JH.

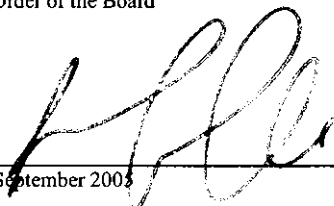
AUDITORS

The Company is entitled to dispense with the need to appoint auditors as allowed by the provisions of S249AA of the Companies Act 1985.

ANNUAL GENERAL MEETING

Pursuant to the Elective Resolution of the Company passed on 12 May 1999 the Company has dispensed with the need to hold Annual General Meetings. Any member of the Company is entitled to require the laying of the accounts before a General Meeting on giving due notice to that effect in accordance with S253 of the Companies Act 1985.

By Order of the Board


 2 September 2005 Secretary
BALANCE SHEET AS AT 31 DECEMBER 2004

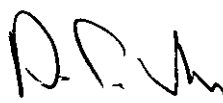
	<u>2004</u> £	<u>2003</u> £
Current assets		
Debtors	368,830,088	368,830,088
Total assets less current liabilities	<u>368,830,088</u>	<u>368,830,088</u>
Financed by:		
175,000,000 authorised, allotted, called up and fully paid £1 ordinary shares	175,000,000	175,000,000
Profit and loss account	<u>193,830,088</u>	<u>193,830,088</u>
	<u>368,830,088</u>	<u>368,830,088</u>

For the year ended 31 December 2004 the company was entitled to exemption under S249AA (1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:-

- ensuring the Company keeps accounting records which comply with S221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss account for the financial year in accordance with S226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.


 2 September 2005 Director
NOTES TO THE ACCOUNTS**ACCOUNTING POLICY****Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

